

CANADIAN CAPITAL PROVIDER DIRECTORY

A COMPLETE GUIDE TO CANADIAN
VENTURE CAPITAL, PRIVATE EQUITY
AND OTHER CAPITAL PROVIDERS



Thomas Su

Money Cat Consulting

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MONEY CAT

RESEARCH WHITE PAPER

Introduction

About Money Cat Consulting

Money Cat Consulting is a global consulting and research firm. We have produced a large number of industry research reports tailored for companies and also for investment purposes. Money Cat Consulting provides a wide range of consulting services including corporate advisory, capital raising, business planning, investment documentations and investor relations.

Money Cat owns a number of reports portals – these reports have provided important and relevant market information to our clients.

- Export Guide (www.exportguide.biz) – Providing export related research information
- Research White Paper (www.researchwhitepaper.com) – Industry Reports and Capital Providers Guide.
- Money Cat List (www.moneycatlist.com) – Provide industry specific directories and contact lists.

About Research Whitepaper

Research Whitepaper (www.researchwhitepaper.com) was launched in late 2008 as a hub for industry research reports, venture capital directories and whitepapers. Its focus is on global industry reports and capital providers.

Our capital providers directories is the most comprehensive directories available in the market, they provide companies with extensive amount of information to assist on their capital raising strategies and activities.

List of Capital Providers Directories available from www.researchwhitepaper.com include:

- Capital Providers Guide – Australia & New Zealand
- Capital Providers Guide – Asia
- Capital Providers Guide – Canada
- Capital Providers Guide – Middle East
- Capital Providers Guide – Europe
- Capital Providers Guide – UK
- Capital Providers Guide – US
- Capital Providers Guide – Biotechnology
- Capital Providers Guide – Environmental
- Capital Providers Guide – Resources and Mining

Highlights In Canadian Capital Provider Directory

We all know that 2008 was a tough for capital raising, and in terms of IPOs, it was the worst year in history with just a handful of companies managed to get their IPO out of the way.

Canada is the last country that has fallen into recession thanks to its strong economy, surplus and the prolonged resources boom. It is still the world's largest resources economy despite the fact Australia is also fast catching up.

In our research, we have seen many changes in the Canadian capital raising industry, there has been a fundamental shift for many capital providers.

1. Significant Decline in leveraged buy outs
2. Significant Decline in Management Buy Outs
3. Fundamental Shift towards Natural Energy and Resources
4. Shift towards renewable technologies and energies
5. Shift towards financial services
6. Changes in exit strategies
7. Co-investment activities
8. Changes in Investment mandate and size

The above are the main changes we have observed during the research. The credit crisis has caused a major impact to the venture capital and private equity markets, Canada, however, was relatively unaffected compared to US and UK markets, its lending practices and financial systems were more stringent than the other markets.

There resources boom which ended in the 2nd half of 2008 was another major impact to the Canadian capital providers market, a large number of firms have changed their investment mandate and made shifts towards energy and resources, this strategy, unfortunately did not work for many of them since mid 2008 when the commodities price collapsed.

Another trend is shift towards renewable and environmental technologies, this was initially started because of the high oil price which has prompted a renewed interest in alternative energy and resources. As Canada is also a major uranium producing country, it also has a large number of uranium specialist funds and institutions which have invested in uranium projects worldwide.

In terms of renewable energy, Canada is a global leader in a number of areas, especially waste management technologies and processes. It also leads in the world with a number of geothermal rocks applications and energy storage solutions.

Canadian institutions have also been very active in 2008 in other sectors – in 2008, a number of investments have been made in the biotechnology sectors, the renewed interest

in e-health endorsed by the government agencies worldwide have also seen increase in e-health technologies investments.

Other investments made by the capital providers include technology, increasing number of investments in aviation and defence areas.

Canadian institutions have been very active in investing in US companies and technologies in 2008 especially in the 2nd half of 2008, but this was impacted by a sharp decline in CAD against USD.

Looking ahead – there will be further changes in the Canadian capital providers industry:

1. Less Focus on resources and commodities – as the commodities price have slumped by more than 50% on average across base metals. However, gold and uranium remain popular for many investors, and we believe Canadian investors will continue to fund these projects.
2. Given the weakness in Australian Dollar and its resources rich geography, there has been increasing number of Canadian resources investors investing in Australian resources projects.
3. Increasing number of Canadian institutions are now investing into US assets – especially financial services companies including banks.
4. Increasing number of Canadian institutions are now investing in US based technology companies and environmental projects.
5. Exit strategies have also changed – due to the deterioration in IPO activities, many VCs have chosen to delay their exit plans – many IPO plans have been shelved, and this is expected to continue. Instead, capital providers have been seeking trade-sales as a way to sell their investment holdings.
6. Canadian companies are also increasingly looking to divest their holdings overseas – either selling their investment holdings to overseas companies or apply for listing overseas.

Changes in Capital Raising Strategies

2008 was a difficult year for capital raising activities – especially for start-ups and projects that lack of immediate cashflow opportunities. Consequently, a large number of companies have responded to industry changes by adopting alternative capital raising strategies.

Main Board Listing: Most of Canadian companies still prefer to list either on main Canadian stock exchanges or US stock exchanges as their exit strategy. However, this process is usually a long process with stringent requirement in terms of documentation and disclosure requirements. It is also quite a costly exercise, and an application for listing on a main board can take up to 12 months. Another major concern is shareholder spread (number of shareholders on register) and liquidity issues, as well as the continuous disclosure rules, also the minimum share price requirement.

Secondary Listing: There has been a significant increasing activities in secondary listing, and new competitions have also arrived for secondary listing. Apart from the popular Toronto Venture Stock Exchange, Canadian companies are also applying for listing in several international secondary markets – OTCBB is a main one but that often lack of adequate liquidity to attract large capital, AIM in London is always a popular destination especially for the resources companies, and London has been a major capital market for mining activities.

Across the continent, the OPEN Market in Frankfurt is becoming a serious contender to AIM, it boasts over 7,000 listed companies from all over the world, and mining and resources are the particular sectors in demand for 2008.

Across the Pacific Ocean, we have also noticed a number of Canadian companies applied for dual listing on Australian Securities Exchange (ASX), it is one of the largest stock exchanges in Asia and with heavy focus on the resources sector. The listing fee and application process is also relatively similar to the Canadian market.

Singapore has been a popular destination to attract foreign listings, it has attracted a large number of Chinese and Australian companies to list there as their primary market for Asia. Although, this is yet to become a trend for North American companies.

Back Door Listing – There has been increasing number of backdoor listing activities occurring in 2008, initiated by companies acquiring unused / unutilized listing shells and access to shareholders on register. This is now considered by many companies as a viable solution as the price for listed shell has fallen sharply last few months.

Capital Raising from China and Middle East – Significant capital have been raised from emerging economies in Asia and Middle East, especially the resources sectors. Chinese steel makers and conglomerates are now becoming the major source of investment capital for many Canadian companies, mainly resources companies.

Investors from the Middle East markets have also been active in Canada, this includes both from Arab nations and Israel. Their investments tend to be more diversified, ranging from resources sectors to financial services.

2009 is regarded as a cautiously more positive year for Canadian capital providers, we have undertaken interview with around 40 providers and here are some of the key findings:

1. **Less lending** – they are more interested in taking a stake initially, but they will start considering debt financing using convertible notes once the credit market is further opened up.
2. **Board Seat** – board seat is now a mandatory requirement in most cases, they need more control on the investee companies as they need to know more details about their operations and hands on approach on the day to day operations.
3. **Longer Timeframe** – Most of providers we have interviewed have suggested the most likely exit timeframe on investments now are 2010 or 2011, they are now taking a longer term approach.
4. **Discount for Convertible Notes** – Debt financing is still available but the discount factor is becoming very large, some investors are asking for 100% discount price if they decide to convert into equity.

Overall, during our interview, majority of the providers have expressed confidence for 2009, the confidence level is particularly strong for Internet and Renewable Energy sectors.

Some investors have expressed more cautious views towards certain sectors, biotechnology sector seems to be affected seriously because of its high cash burn rate tendency, and the risk is also perceived high as clinical trials can take years to develop.

Renewable energy is the most often talked about sector, this is also partially because Obama's policies to push US into Green economy and the globalization of the new investment trading schemes such as carbon credit, biodiversity and water rights have all created new investment opportunities.

Companies that have export potentials especially to China and Middle East are also in favor to attract investments. But cautions remaining especially in the real estate and resources sectors, but there have been new funds being established to invest in the distressed US real estate sectors.

Company Name:	32 Degrees Capital
Address:	Suite 310, 633-6th Ave SW Calgary, AB T2P 2Y5
Website	http://www.32degrees.ca
Contact E-mail	info@32degrees.ca
Key Management	Larry G. Evans Partner D. David Ambedian Partner Gary P. Jones Partner
Investment Specialties	Energy Sectors Resources Sectors
Brief Description	32 Degrees specializes in private equity investing in the energy industry. The company has grown \$50 million of investment capital into over \$500 million in shareholder value by creating, growing and then selling four junior E&P companies in a span of only ten years.
Investment Portfolio Examples	Sure Energy Canberra Resources Limited Compass Petroleum Ltd

Company Name:	ABERDEEN GOULD
Address:	55 St. Clair Avenue West, Suite 401 Toronto, Ontario, Canada M4V 2Y7
Website	http://www.aberdeengould.com/
Contact E-mail	info@aberdeengould.com
Key Management	Roger Rosmus Founder roger@aberdeengould.com Sam Ho Partner sam@aberdeengould.com Louis Hébert Senior Adviser louis@aberdeengould.com
Investment Specialties	Financial Services / Corporate Advisory
Brief Description	Aberdeen Gould has a proven track record as a specialized investment bank that provides exclusive advisory services, primarily to mid-sized businesses. The company has managed a number of major transactions on behalf of their clients.
Investment Portfolio Examples / Clients	Deepco International Battle Mountain Gold Exploration

Company Name:	Ag-West Bio Inc
Address:	101 - 111 Research Drive Saskatoon, Saskatchewan Canada S7N 3R2
Website	http://www.agwest.sk.ca/
Contact E-mail	agwest@agwest.sk.ca
Key Management	<p>Dr. Perry Lidster President and CEO perry.lidster@agwest.sk.ca</p> <p>Terry-Lynn Quadri: VP terrylynn.quadri@agwest.sk.ca</p> <p>Darcy Pawlik: VP darcy.pawlik@agwest.sk.ca</p>
Investment Specialties	<p>Agricultural</p> <p>Biotechnology</p> <p>Health</p>
Brief Description	<p>Ag-West Bio is a membership-based organization at the forefront of Saskatchewan's bio-economy.</p> <p>They provide partnerships and industry growth through investments, aiding strategic alliances, providing regulatory support and communications</p>
Investment Portfolio Examples	

Company Name:	Annapolis Capital Limited
Address:	1515, 800 – 5TH AVENUE SW CALGARY, AB T2P 3T6
Website	http://www.annapoliscapital.ca/
Contact E-mail	pwilliams@anncap.com
Key Management	<p>Peter Williams President pwilliams@anncap.com</p> <p>Jody Forsyth Vice President jforsyth@anncap.com</p> <p>Mark Poelzer Vice President mpoelzer@anncap.com</p>
Investment Specialties	Energy and Resources
Brief Description	<p>Annapolis Capital Limited is a Calgary based private investment management firm operating exclusively in the oil & gas sector with a focus on private exploration & production companies.</p> <p>Annapolis' strategy is to invest with the most successful entrepreneurs in high growth, start-up and early stage exploration & production companies</p>
Investment Portfolio Examples	Caltex Energy Inc. HighRock Energy Ltd. Breton Energy Inc.

Company Name:	ARC Financial Corp
Address:	4300, 400 - 3rd Avenue S.W. (Canterra Tower) Calgary, Alberta T2P 4H2, Canada
Website	http://www.arcfinancial.com/
Contact E-mail	nsmith@arcfinancial.com
Key Management	<p>Nancy L. Smith Managing Director, Finance & Planning nsmith@arcfinancial.com</p> <p>Tanya Causgrove Chief Financial Officer tcausgrove@arcfinancial.com</p> <p>Jennifer Dugdale Fund Controller jdugdale@arcfinancial.com</p>
Investment Specialties	Energy and Resources Corporate Research
Brief Description	ARC Financial Corp. is an employee owned firm that was founded in 1989 as a boutique investment and financial advisory firm focused on the Canadian energy industry.
Investment Portfolio Examples	Alberta Clipper Energy Inc. Canadian Hydro Developers Inc. Huron Energy Corporation

Company Name:	Argo Global Capital
Address:	1250 Rene-Levesque Blvd. West38th FloorMontreal, Quebec H3B 4W8Canada
Website	http://www.argoglobal.com/
Contact E-mail	info@argoglobal.com
Key Management	H. H. Haight PRESIDENT &CEO Mr. Charles Sirois CEO Anders Björkman CEO
Investment Specialties	IT Telecommunications
Brief Description	Argo Global Capital is a leading venture capital firm focused on investing in companies that are enabling the convergence of wireless communications and the Internet. The company has strategic relationships with industry partners on four continents.
Investment Portfolio Examples	Amperion Cayman Handmark, Inc. Digital Route

Company Name:	Athlone Global Security
Address:	201 12th Street, Suite 602, Arlington, VA 22202
Website	www.athlonegs.com
Contact E-mail	info@atlngroup.com
Key Management	Jerry C. Harrison President & CEO Arik Nir Chief Operating Officer George Faught Chief Financial Officer
Investment Specialties	IT Aviation Security Systems
Brief Description	Athlone Global Security Group is an investment company focusing on the homeland security (HLS) venture market. AGS Group investments concentrate on early-stage, private-sector HLS technologies.
Investment Portfolio Examples	BlueBird Aero System DefenSoft's Planning System

Company Name:	Avrio Ventures
Address:	340-2618 Hopewell Place N.E. Calgary AB T1Y 7J7
Website	http://www.avrioventures.com/
Contact E-mail	info@avrioventures.com
Key Management	Jim Taylor Partner Denis Boyer Director
Investment Specialties	Biotechnology
Brief Description	<p>Avrio Ventures provides Canada's promising industrial bioproducts, nutraceutical ingredients and food technology companies with the investment support and resources they need to succeed.</p> <p>With a collective 80 years of experience in Canada's industrial life science venture capital sector through the successes of FCC Ventures, a division of Farm Credit Canada, and Kirchner Investment Management Corporation, the Avrio team comes well equipped with deep, sector-specific knowledge.</p>
Investment Portfolio Examples	Origin BioMed Inc. Concrobium Mold Control

Company Name:	Banyan Capital Partners
Address:	2150 - 1111 West Georgia Street Vancouver, BC V6E 4M3 Canada
Website	http://www.banyancapitalpartners.com/
Contact E-mail	info@banyancp.com
Key Management	David Stitt Managing Director David Eisler Managing Director Brian Nixon Managing Director
Investment Specialties	Agriculture Biotechnology Utilities
Brief Description	BANYAN CAPITAL PARTNERS is a private equity firm located in Vancouver, British Columbia. The company invests in the middle-market companies located primarily in Western Canada and the northwestern United States. The company has a combined over 100 years of private equity, investment banking and operating experience,
Investment Portfolio Examples	Bevo Agro Inc. Corix Group Fios, Inc.

Company Name:	BC Advantage Funds (VCC) Ltd.
Address:	1280 – 885 West Georgia St. Vancouver, BC V6C 3E8
Website	http://www.bcadvantagefunds.com/
Contact E-mail	info@bcadvantagefunds.com
Key Management	Ray Matthews Vice President of Sales and Marketing rmatthews@lionscapital.com Dr. Don Rix Chairman Frank Holler CEO and Partner
Investment Specialties	Biotechnology
Brief Description	Advantage is a venture capital corporation that invests in early-stage life science, technology and cleans tech companies located in British Columbia. Their investors receive a 30% refundable tax credit from the BC Government on investments of up to \$200,000 per year and the ability to redeem their shares at their net asset value five years after they invest their funds into eligible small businesses.
Investment Portfolio Examples	Allon Therapeutics Inc Aquinox Pharmaceuticals Inc. Brightside Technologies Inc.

Company Name:	Business Development Bank
Address:	BDC Building 5 Place Ville Marie Suite 400 Montréal, Québec H3B 5E7
Website	http://www.bdc.ca
Contact E-mail	hr.wfsc@bdc.ca
Key Management	Jacques Simoneau Executive Vice President Charles Cazabon Vice President Robert Inglese Vice President
Investment Specialties	Biotechnology Telecommunications Information Technology Energy Sector
Brief Description	BDC Venture Capital is a major venture capital investor in Canada, active at every stage of the company's development cycle, from seed through expansion, with a focus on technology-based businesses.
Investment Portfolio Examples	Cyrium Technologies Inc. DFT Microsystems Canada Inc. Diablo Technologies

Company Name:	Beringer Capital
Address:	141 Adelaide Street West Suite 750 Toronto, Ontario Canada M5H 3L5
Website	http://www.beringercapital.com
Contact E-mail	
Key Management	<p>Bill Kostenko CEO bkostenko@beringercapital.com</p> <p>Perry Miele Chairman pmiele@beringercapital.com</p> <p>Andrea Nickel Vice President anickel@beringercapital.com</p>
Investment Specialties	Telecommunication Media Internet
Brief Description	Beringer Capital is a merchant bank providing both investment and corporate advisory services.
Investment Portfolio Examples	Budco The Dialogue Company. Pareto <u>Pirate</u>

Company Name:	Birch Hill Equity Partners Management Inc
Address:	100 Wellington Street West CP Tower, Suite 2300, PO Box 22 Toronto, Ontario M5K 1A1
Website	http://www.birchhillequity.com/
Contact E-mail	info@birchhillequity.com
Key Management	Stephen J. Dent Joseph P. Wiley John B. MacIntyre
Investment Specialties	Telecommunications Environmental Corporate Advisory
Brief Description	Birch Hill is a private equity partnership with a point-of-view on how this business should work. It has a diversified mandate, it has invested in companies from bottle waters to telecommunications networks. It has also strong capability in the environmental and biotechnology sectors.
Investment Portfolio Examples	Aquaterra Corporation Ltd. Atria Networks LP Bio Agri Mix LP

Company Name:	BMO Capital Corporation
Address:	100 King Street West First Canadian Place, 11th Floor, Toronto, Ontario M5X 1A1
Website	http://www.bmo.com/bmocc/
Contact E-mail	
Key Management	<p>Steve Somerville, President and CEO -- steve.somerville@bmo.com</p> <p>Eric Ehgoetz, MD -- eric.ehgoetz@bmo.com</p> <p>Lee Grimshaw, MD -- lee.grimshaw@bmo.com</p>
Investment Specialties	IT Telecommunication
Brief Description	<p>BMO Capital Corporation ("BMOCC") is a leading provider of junior capital, including subordinated debt, mezzanine financing and equity capital to mid-market companies across Canada.</p> <p>With \$400 million in committed capital and offices across Canada, BMOCC invests up to \$15 million in companies with defensible industry positions and stable and predictable cash flows.</p> <p>Its specialties include acquisitions, buyouts, capital expenditures/expansions, restructurings and working capital for growth.</p>
Investment Portfolio Examples	

Company Name:	Bolder Venture Partners
Address:	178 Main Street, Unionville Suite 300 Markham, Ontario, L3R 2G9
Website	http://www.bolderventure.com/
Contact E-mail	
Key Management	Daryl Yurek Founding Partner and Managing Director Herb Marshall Partner Gerald Salvati Partner
Investment Specialties	Energy Technology Telecommunications
Brief Description	Bolder Venture Partners (BVP) goes beyond the capital and provides its client companies with its unique approach to the capital markets. The company provides investment as well as corporate advisory towards capital raising and exit strategies including offshore listing strategies.
Investment Portfolio Examples	Bak Bone Software Inc. Cannect Communications Destron Fearing Corporation

Company Name:	Borealis Infrastructure Management Inc
Address:	Royal Bank Plaza, South Tower 200 Bay Street Suite 2100, PO Box 56 Toronto, ON M5J 2J2
Website	http://www.borealisinfrastructure.com/
Contact E-mail	info@borealisinfrastructure.com
Key Management	J. Michael Rolland, President & CEO John Knowlton, Executive Vice President & General Counsel Rheal Ranger, Executive Vice President & Chief Financial Officer
Investment Specialties	Infrastructure
Brief Description	Borealis Infrastructure identifies, invests in and manages infrastructure assets that provide institutional and large corporate investors with competitive and stable rates of return over a long investment horizon. The business's focus has always been in the infrastructure, dated back to 1999.
Investment Portfolio Examples	Ciel Satellite Group Coliseum

Company Name:	Brightspark Ventures L.P.
Address:	4711 Yonge Street, Suite 506 Toronto, Ontario Canada M2N 6K8
Website	http://www.brightsparkventures.com/
Contact E-mail	info@brightspark.com
Key Management	Tony Davis, Managing Partner Sophie Forest, Managing Partner Mark Skapinker, Managing Partner
Investment Specialties	IT Telecommunications
Brief Description	Brightspark has established itself as Canada's leading early-stage software venture fund. Brightspark works closely with entrepreneurs to develop and build market-leading software companies. They provide active investment approach with operational experience, in order to actively help early-stage companies through their development and growth phase.
Investment Portfolio Examples	Collectionbuddy agilebuddy

Company Name:	C.A. Bancorp Inc
Address:	The Exchange Tower 130 King Street West, Suite 2810 Toronto, ON M5X 1A4
Website	http://www.cabancorp.com/
Contact E-mail	http://www.cabancorp.com/English/ContactUs/default.aspx
Key Management	John F. Driscoll, CHAIRMAN and CHIEF EXECUTIVE OFFICER Mark Gardhouse, PRESIDENT Frank Crothers, DIRECTOR
Investment Specialties	Financial Services Industrial Infrastructure
Brief Description	C.A. Bancorp is an alternative asset manager that invests in and manages private equity investments and other alternative assets with strong growth prospects. The company also develops and manages investment funds and other entities that allow us to earn management and performance fees in addition to participating in the returns of underlying assets. This unique business model provides revenue streams and strong potential to generate shareholder value.
Investment Portfolio Examples	High Fidelity HDTV Inc. Salbro Bottle Group Sentry Select Total Strategy Fund

Company Name:	CAI Private Equity
Address:	Royal Bank Plaza - South Tower, 200 Bay Street, Suite 2320 Toronto, ON M5J 2J1 Canada
Website	http://www.caifunds.com/
Contact E-mail	
Key Management	<p>Leslie B. Daniels Managing Partner ldaniels@caifunds.com</p> <p>Peter Gottsegen Managing Partner pgottsegen@caifunds.com</p> <p>Peter G. Restler Managing Partner prestler@caifunds.com</p>
Investment Specialties	Financial Service
Brief Description	CAI is a private equity firm specializing in buyouts, restructurings, acquisitions, recapitalizations and other corporate growth initiatives. Our broad operational and financial expertise and ready access to capital position us as a valued partner for proven, motivated management teams.
Investment Portfolio Examples	AeroSat Corporation CCS Corporation Corix Group Country Style Food Services Inc.

Company Name:	Callisto Capital LP
Address:	Canada Trust Tower BCE Place, 161 Bay Street Suite 4540, P.O. Box 709, Toronto, Ontario M5J 2S1
Website	http://www.callistocapital.ca/
Contact E-mail	info@callistocapital.ca
Key Management	James B. Walker, Managing Director -- jwalker@callistocapital.ca Joseph C. Shlesinger, Managing Director -- jshlesinger@callistocapital.ca Lawrence N. Stevenson, Managing Director -- l Stevenson@callistocapital.ca
Investment Specialties	Corporate Advisory
Brief Description	Callisto Capital, a private equity team with a focus on creating value and success through partnerships with high-potential enterprises.
Investment Portfolio Examples	

Company Name:	Canterbury Park Capital LP
Address:	Scotia Plaza, Suite 3200 40 King Street West Toronto, ON Canada M5H 3Y2
Website	http://www.canparkcap.com/
Contact E-mail	info@canparkcap.com
Key Management	Martin S. Weinberg, President and Senior Managing Director Gregory Milavsky, Senior Managing Director Leonard Asper, President & CEO
Investment Specialties	MBO
Brief Description	Canterbury Park Capital LP is a Canadian private equity fund targeting control-oriented buyout and expansion investment opportunities in small to mid market companies.
Investment Portfolio Examples	

Company Name:	Celtic House Venture Partners
Address:	MaRS Centre, Heritage Building 101 College Street Suite 155 Toronto, Ontario M5G 1L7
Website	http://www.celtic-house.com/
Contact E-mail	info@celtic-house.com
Key Management	Tomas Valis, Partner Pierre-André Meunier, Partner Roger Maggs, Partner
Investment Specialties	IT Telecommunications
Brief Description	Celtic House Venture Partners (Celtic House), a recognized leader in Canada's venture capital industry, specializes in early stage investments in high technology companies originating in North America and the United Kingdom and operating in the Communications, Networking and IT Infrastructure market segments.
Investment Portfolio Examples	BlueArc Camilion Solutions FastLane Technologies

Company Name:	CentreStone Ventures
Address:	Suite 7 - 1250 Waverley Street Winnipeg, Manitoba R3T 6C6
Website	http://www.centrestoneventures.com/
Contact E-mail	info@CentreStoneVentures.com
Key Management	Albert D. Friesen, CEO Rick Pauls, MD -- rpauls@centrestoneventures.com
Investment Specialties	Biotechnology
Brief Description	CentreStone Ventures is a life sciences focused venture capital fund investing primarily in companies developing early stage therapeutics, medical devices, diagnostics and new drug delivery methods.
Investment Portfolio Examples	DiaMedica Inc. Medicure Inc. Verista Imaging Inc.

Company Name:	Corpfinance International Limited
Address:	229 Niagara Street Toronto, Ontario M6J 2L5
Website	http://www.corpfinance.ca/
Contact E-mail	info@corpfinance.ca
Key Management	Kevin Andrews, <i>President & CEO</i> Chris Ball, Executive Vice President
Investment Specialties	Diversified Corporate Advisory
Brief Description	Founded in 1984 and supported by some of Canada's biggest life insurance companies, we prefer to think of ourselves as an investment-banking boutique. Its clients portfolio is very diversified – including health care, telecommunications, nature resources and others.
Investment Portfolio Examples	

Company Name:	Chrysalix Energy
Address:	1367 West Broadway, Suite 400, Vancouver, BC V6H 4A7 Canada
Website	http://www.chrysalix.com/
Contact E-mail	info@chrysalix.com
Key Management	Wal Van Lierop, President & CEO Mike Walkinshaw, Managing Director Michael Sherman, Managing Director
Investment Specialties	Energy and Resources
Brief Description	Chrysalix Energy invests in and supports compelling technologies and entrepreneurial management teams that address the changing demands of the global energy industry. Portfolio includes power, energy and energy generation technology.
Investment Portfolio Examples	Ballard Power Systems BASF Venture Capital Consensus Business Group

Company Name:	Clairvest Group Inc.
Address:	22 St. Clair Avenue East, Suite 1700 Toronto, Ontario, Canada, M4T 2S3
Website	http://www.clairvest.com/
Contact E-mail	Telephone: (416) 925-9270 Fax: (416) 925-5753
Key Management	Jeff Parr, Co-Chief Executive Officer and Managing Director Ken Rotman, Co-Chief Executive Officer and Managing Director Michael Wagman, Managing Director
Investment Specialties	Financial Services Real Estate Biotechnology Gaming
Brief Description	Clairvest Group Inc. was founded in 1987 as a Canadian-based merchant bank that invests its own capital in entrepreneurial corporations. Clairvest Group Inc. combines the capital and considerable experience of its board, consisting of entrepreneurs who have themselves successfully built many companies. Clairvest is one of the largest venture capital fund established in Canada.
Investment Portfolio Examples	Integral Orthopedics Inc. Allied International Credit Consoltex Group

Company Name:	Wellington Financial LP
Address:	Brookfield Place 161 Bay Street, Suite 2520 Toronto, ON M5J 2S1 Canada
Website	http://www.wellingtonfund.com/
Contact E-mail	Amy Olah Marketing Manager (416) 682-6002 aolah@wellingtonfund.com
Key Management	Amy Olah Marketing Manager aolah@wellingtonfund.com Kenneth B. Rotman, Chairman Mark Usher, Partner
Investment Specialties	Financial Services Energy and Resource Renewable Energy
Brief Description	Wellington Financial LP is a privately held specialty finance firm providing operating lines of credit from \$1 million to \$5 million; term and amortizing loans up to \$40 million; and venture debt loans up to \$10 million. Wellington Financial LP is currently deploying a \$400 million investment program via its third fund. The fund's clients vary in size and business model, but generally have current year revenue in excess of \$5 million. Limited partners include several of Canada's largest institutional investors, crown corporations, financial institutions and pension funds.
Investment Portfolio Examples	Clairvest Group Inc Export Development Canada BIOREM

Company Name:	Cobalt Capital
Address:	1464 Cornwall Road, Suite 7, Oakville, ON L6J 7W5
Website	http://www.cobaltcapital.ca/
Contact E-mail	General Phone #: (905) 815-9755 Fax #: (905) 815-8385
Key Management	Patrick Keane, President & Chief Executive Officer -- pkeane@cobaltcapital.ca Deb Powis, Vice President -- dpowis@cobaltcapital.ca Scott Dunlop, Managing Director -- sdunlop@cobaltcapital.ca
Investment Specialties	Biotechnology Agriculture
Brief Description	Cobalt Capital is a boutique private equity firm made up of former business owners and operators seeking to help private companies to grow and innovate.
Investment Portfolio Examples	Spintex Yarns Limited Diteba Research Laboratories Inc.

Company Name:	Cordiant Capital
Address:	Suite 2400 1010 Sherbrooke St. W Montreal, QC H3A 2R7, Canada
Website	http://www.cordiantcap.com/
Contact E-mail	info@cordiantcap.com
Key Management	David Creighton, President and CEO Claude R. Lamoureux, Chairman Carl Otto, Chairman Emeritus
Investment Specialties	Energy and Resources Equity and Debt Finance
Brief Description	Established in 1999, Cordiant is a pre-eminent fund manager of emerging market, private sector investments. With USD1.4 billion in subscriptions since inception and a solid record, the firm counts a number of the world's top institutional investors amongst its clients.
Investment Portfolio Examples	

Company Name:	Crosbie & Company Inc.
Address:	150 King Street West 15th Floor, P.O. Box 95 Toronto, Ontario M5H 1J9
Website	http://www.crosbieco.com/
Contact E-mail	info@crosbieco.com
Key Management	Allan Crosbie, Chairman -- acrosbie@crosbieco.com Ed Giacomelli, MD -- egiacomelli@crosbieco.com Ian Macdonell, MD -- imacdonell@crosbieco.com
Investment Specialties	Corporate Advisory M&A
Brief Description	With a reputation and expertise built through advising on hundreds of successful M&A, financing and restructuring transactions over 25 years.
Investment Portfolio Examples	Arriscraft International Income Fund Aurora Quarrying BluMont Capital

Company Name:	Emerald Technology Ventures Inc.
Address:	999, boul. De Maisonneuve O. Suite 1700 Montreal, Quebec H3A 3L4 Canada
Website	http://www.emerald-ventures.com/
Contact E-mail	info@emerald-ventures.com
Key Management	Gina Domanig Managing Partner gina.domanig@emerald-ventures.com Luc Charron Partner luc.charron@emerald-ventures.com Peter Crombie partner peter.crombie@emerald-ventures.com
Investment Specialties	Technology Clean Technology
Brief Description	Emerald Technology Ventures is a global leader in clean technology venture capital. Founded in 2000, Emerald is a pioneer in the rapidly emerging clean technology sector and is focused exclusively on innovative technologies in energy, advanced materials and water. The foundation of Emerald Technology Ventures is based on our conviction that to be a successful sector focused venture capital investor requires not only business and deal transaction experience but significant technical knowledge about the sectors one invests in.
Investment Portfolio Examples	Advanced BioNutrition Corp. Agion® Antimicrobial

Company Name:	Envoy Capital Management
Address:	Suite 740 404 - 6th AVE SW Calgary, Alberta T2P-0R9 Canada
Website	http://www.envoycapital.com/over.asp
Contact E-mail	info@envoycapital.com
Key Management	Warren Dowd Linda Machaalany John Burdiga
Investment Specialties	Energy and Resources Clean Technology
Brief Description	Envoy has been investing in energy technology since 1997 and is focused on building lasting value to our portfolio companies and to our investors.
Investment Portfolio Examples	Sulphur Solutions Inc. CleanCut Technologies

Company Name:	Export Development Canada
Address:	151 O'Connor Ottawa, ON Canada K1A 1K3
Website	http://www.edc.ca/
Contact E-mail	
Key Management	Nancy Kyte Investor Relations Manager nkyte@edc.ca
Investment Specialties	Financial Services Export Related Financing
Brief Description	EDC provides innovative financing, insurance and bonding solutions to Canadian companies that export goods and services, or invest in other countries. We operate in 200 markets worldwide, including 130 emerging markets. It helps Canadian enterprises - mainly small and medium sized - manage risk and capitalize on trade opportunities around the globe.
Investment Portfolio Examples	

Company Name:	FIER PARTNERS, L.P.
Address:	393, rue Saint-Jacques, bureau 500 Montréal, Québec H2Y 1N9
Website	http://www.fierpartenaires.com/
Contact E-mail	jeansebastien.lamoureux@invest-quebec.com
Key Management	Jean-Sébastien Lamoureux jeansebastien.lamoureux@invest-quebec.com
Investment Specialties	IT Technology Telecommunications
Brief Description	<p>The Fund Propulsion III, L.P. is an information technology sector fund set up by Placements Propulsion Inc. It invests in business start-ups and companies raising their first round of financing.</p> <p>FIER Partners has invested \$10 million in this fund that has initial capitalization of \$60 million. The other investors are Telesystem, National Bank Financial and the Caisse de dépôt et de placement du Québec.</p>
Investment Portfolio Examples	Propulsion Ventures III, L.P. Garage Technology Ventures Canada, L.P. Brightspark Ventures II, L.P. AgeChem Ventures L.P.

Company Name:	Solidarity Fund QFL
Address:	Human Resources Bureau 200545, boul Crémazie Est Montréal (Québec) H2M 2W4
Website	http://www.fondsftq.com/
Contact E-mail	dotation@fondsftq.com
Key Management	Michel Arsenault President Yvon Bolduc President and Chief Executive Daniel Boyer President
Investment Specialties	Corporate Advisory
Brief Description	The Solidarity Fund QFL is a development capital fund that calls upon the solidarity and savings of Quebecers to help create and maintain jobs in Québec by investing in small and medium-sized businesses.
Investment Portfolio Examples	Acier Majeau inc. Addenda Capital inc. faisceaux hertiens inc.

Company Name:	Foragen Technologies Management Inc.
Address:	105-111 Research Drive Saskatoon SK Canada S7N 3R2
Website	http://www.foragen.com/html/about.html
Contact E-mail	armand.lavoie@foragen.com
Key Management	Armand Lavoie Annie Ropar René Douville
Investment Specialties	Agricultural Environment
Brief Description	Canada has a wealth of talented scientists, many of whom have achieved world-wide acclaim for their innovations. Yet many innovations end where they started - in laboratories. Foragen was created to help commercialize early-stage, advanced agricultural technologies from Canadian sources.
Investment Portfolio Examples	AgraQuest Cevena BioProducts Inc. Chromatin Inc.

Company Name:	Crown Capital Partners Inc
Address:	1900-1874 Scarth Street Regina, SK S4P 4B3
Website	http://www.crowncapital.ca/
Contact Details	Crown Capital Partners Inc. 1900 – 1874 Scarth Street Regina, SK S4P 4B3 Tel: (306) 546-8000 Fax: (306) 546-8010
Key Management	Christopher Johnson, MD - chris.johnson@crowncapital.ca Christopher Anderson, Partner - chris.anderson@crowncapital.ca Brent Hughes, Partner - brent.hughes@crowncapital.ca
Investment Specialties	Financial Services Debt Financing
Brief Description	Crown Capital Partners is a leading Provider of growth capital to middle-market companies throughout Canada. Our team specializes in providing specialized financing solutions including subordinated term and bridge loans for acquisitions, management buy-outs, growth financings and recapitalizations
Investment Portfolio Examples	Sherson Group Inc. Well Point Syatem Inc.

Company Name:	Dancap Private Equity Inc
Address:	5000 Yonge Street, Suite 1705 Toronto, ON M2N 7E9 Canada
Website	http://www.dancap.ca/
Contact E-mail	elias@dancap.ca
Key Management	Aubrey Dan, President- aubreydan@dancap.ca Elias Toby, CA Chief Operating Officer- elias@dancap.ca Michael Rudanycz, Investment Manager- mrudanycz@dancapgam.com
Investment Specialties	Infrastructure
Brief Description	Dancap Private Equity is a private firm that was founded in 2002. Dancap invests its own funds from a \$50 million investment base in mid-market Canadian businesses and medium to large sized international businesses as co-investment partners with larger institutions.
Investment Portfolio Examples	Madison Dearborn Capital Partners VI, L.P.. PAI Europe V, L.P. Newbury Secondary Fund, L.P.

Company Name:	Desjardins Venture Capital
Address:	2 Complexe Desjardins, # 1717 P.O. Box 760, Desjardins Station Montréal (Québec) H5B 1B8
Website	http://www.dcrdesjardins.com/
Contact E-mail	Desjardins Venture Capital Telephone: (514) 281-7131 Toll free: 1-866-866-7000, ext. 7131 Fax: (514) 281-7808
Key Management	Louis L. Roquet, President and Chief Operating Officer- louisl.roquet@dcrdesjardins.com Marie-Claude Boisvert, Senior Vice-President Investment and Operations- marieclaud.boisvert@dcrdesjardins.com Sylvie Audet, Vice-President Planning and Communications- sylvie.audet@dcrdesjardins.com
Investment Specialties	Financial Services
Brief Description	Desjardins Venture Capital is the venture capital fund management arm of the Mouvement des caisses Desjardins. It also manages the assets of Capital régional et coopératif Desjardins, a public fund with more than 123,000 shareholders.
Investment Portfolio Examples	MSBi Capital FIER Partners 20-20 Technologies Inc. Acema Importations inc.

Company Name:	Discovery Capital Corporation
Address:	5th Floor 1199 West Hastings Vancouver, BC Canada, V6E 3T5
Website	http://www.discoverycapital.com/
Contact E-mail	info@discoverycapital.com
Key Management	John McEwen, President & Co-CEO- jmcewen@discoverycapital.com Harry Jaako, Chairman & Co-CEO- hjaako@discoverycapital.com Charles Cook, Vice-President & CFO- ccook@discoverycapital.com
Investment Specialties	Information technology, communications, Biotechnology, environmental & energy technologies
Brief Description	Discovery Capital is one of Canada's most experienced technology venture capital firms. Discovery Capital has enhanced value for over 300 early-stage technology companies by providing proven expertise in strategic planning, management development, innovative financing strategies, corporate governance, and positioning for liquidity.
Investment Portfolio Examples	ExFund 5 Day4 Energy Inc. TIR Systems Ltd

Company Name:	DRI Capital Inc.
Address:	22 St. Clair Avenue East, Suite 200, Toronto, Ontario M4T 2S5 Canada
Website	http://www.dricapital.com/
Contact E-mail	info@dricapital.com
Key Management	Joshua Salisbury, Managing Director- js@dricapital.com David MacNaughtan, Co-Head, Royalty Monetization Fund- dm@dricapital.com Gordon Winston, Co-Head, Royalty Monetization Fund- gw@dricapital.com
Investment Specialties	Biotechnology
Brief Description	DRI Capital is a privately held investment management company focused on the healthcare industry with \$800 million of committed capital.
Investment Portfolio Examples	

Company Name:	Integrated Asset Management Corp.
Address:	70 University Avenue, Suite 1200 Toronto, Ontario M5J 2M4 Canada
Website	http://www.iamgroup.ca/
Contact E-mail	info@iamgroup.ca
Key Management	Victor Koloshuk, Chairman- vkoloshuk@iamgroup.ca George J. Engman, President and CEO- gengman@iamgroup.ca Stephen C. Johnson, Senior Vice President- sjohnson@iamgroup.ca James Ridout, Vice President- jridout@iamgroup.ca
Investment Specialties	Infrastructure Clean Energy
Brief Description	Founded in Toronto in 1998, Integrated Asset Management Corp. (IAM) is a public company (TSX : IAM) majority owned by management. IAM develops, distributes and manages alternative investments (including private corporate debt, private equity, real estate, managed futures and retail alternative investments) that allow investors to reduce risk and enhance returns in their investment portfolios.
Investment Portfolio Examples	Enpower Green Energy Generation Limited Darton Property Advisors & Managers Inc. AirBoss of America Corp. Cogeco Cable Inc.

Company Name:	InNOVA Corp.
Address:	1400 - 1801 Hollis Street Halifax, Nova Scotia B3J 3N4
Website	http://www.innovacorp.ca/
Contact E-mail	info@innovacorp.ca
Key Management	Dan MacDonald, president and CEO Jacquelyn Thayer Scott, Principal
Investment Specialties	Technology Environmental
Brief Description	InNOVAcorp helps high potential early stage companies commercialize their technologies and succeed in the global marketplace. It has internationally recognized High Performance Incubation (HPI) TM business model incorporates incubation, mentoring and investment.
Investment Portfolio Examples	Coemergence Inc. Coeur Metrics Diaphonics Inc.

Company Name:	Imperial Capital Corporation
Address:	200 King Street West., P.O. Box 57, Suite 1701 Toronto, Ontario M5H 3T4
Website	http://www.imperialcap.com/
Contact E-mail	icl@imperialcap.com
Key Management	Stephen Lister, Managing Partner- sdl@imperialcap.com Jeffrey Rosenthal, Managing Partner- jr@imperialcap.com Edward Truant, Partner- etruant@imperialcap.com
Investment Specialties	Corporate Advisory MBO
Brief Description	Founded in 1989, Imperial Capital is a Toronto-based private equity fund manager that focuses on buy-out opportunities in the Canadian and American mid-market (enterprise values between \$50 and \$300 million). Imperial Capital has earned a reputation for: (i) identifying recession-resistant industries; (ii) undertaking extensive due diligence, (iii) strategic value creation; and (iv) creative liquidity events.
Investment Portfolio Examples	Kenra, Ltd. Lise Watier Cosmetiques Inc. Procaps, LP Schulman Associates IRB

Company Name:	ID Capital Management Inc.
Address:	1250 René-Lévesque Blvd. West 38th floor Montreal, Quebec H3B 4W8 Canada
Website	http://www.idcapital.ca/
Contact E-mail	info@idcapital.ca
Key Management	Daniel Cyr, Managing Partner- daniel.cyr@idcapital.ca David Bernardi, Managing Partner- david.bernardi@idcapital.ca Jean-Paul Tardif, Managing Partner- jean-paul.tardif@idcapital.ca
Investment Specialties	Technology Media
Brief Description	ID Capital is a venture capital management firm which invests in innovative start-up businesses located in Quebec. The companies targeted by ID Capital must have developed an innovative technology or product that has strong intellectual property content and meets a specific need with a large potential market.
Investment Portfolio Examples	Rololight Corporation. CVT Corp. Ecomedia Advertizing Inc. The Fox Group, Inc

Company Name:	HSBC Capital (Canada) Inc.
Address:	885 West Georgia Street, Suite 1100, Vancouver, British Columbia, V6C 3E8
Website	https://www.hsbc.ca/
Contact E-mail	hsbc_capital@hsbc.ca
Key Management	Eric G. Major, Managing Director- eric_major@hsbc.ca Diego A. Vivas, Director- diego_vivas@hsbc.ca Doris S.E. Lee, Manager, Business Development & Marketing - doris_se_lee@hsbc.ca
Investment Specialties	Diversified
Brief Description	HSBC Bank Canada, a subsidiary of HSBC Holdings plc, has more than 180 offices and is the leading international bank in Canada. With around 9,500 offices in 85 countries and territories and assets of US\$2,547 billion at 30 June 2008, the HSBC Group is one of the world's largest banking and financial services organizations.
Investment Portfolio Examples	RDS

Company Name:	Horvat Capital Corporation
Address:	3400 – 666 Burrard Street Vancouver, V6C 2X8
Website	http://www.horvatcapital.com/
Contact E-mail	info@horvatcapital.com
Key Management	Miljenko Horvat, President
Investment Specialties	Diversified
Brief Description	<p>Horvat Capital, an affiliate of The Riverside Company, is a private equity firm investing in middle market companies across Canada.</p> <p>The affiliation of Horvat Capital and Riverside reflects our belief that Canada is rich with well-run middle market companies and offers great opportunities for an active buyer like Riverside.</p>
Investment Portfolio Examples	American Hospice ATI Coeur

Company Name:	Hilco Consumer Capital, LLC
Address:	Scotia Plaza, Suite 3201 40 King Street West Toronto, Ontario M5H 3Y2
Website	http://www.hilcocc.com/
Contact E-mail	mail@hilcocc.com
Key Management	James Salter, Chief Executive Officer- jsalter@hilcocc.com M. Jeffrey Branman, Managing Partner- jbranman@hilcocc.com J. Bruce Terry, Partner- bterry@hilcocc.com
Investment Specialties	Consumer Products Manufacturing Technology Environment
Brief Description	Hilco Consumer Capital (“HCC”) is a leading private equity firm that makes strategic investments in consumer product retailers, wholesalers, manufacturers and intellectual property. The core focus is on North American companies with strong consumer brands. We can make equity investments as large as \$250 million with \$25 million to \$100 million being our preferred investment range.
Investment Portfolio Examples	Bombay Brands LLC. Tommy Armour Brand Matter,LLC.

Company Name:	HDL Capital Corporation
Address:	116 Simcoe St., Suite 402, Toronto, Ontario, M5H 4E2
Website	http://www.hdlcapital.com/
Contact E-mail	info@hdlcapital.com
Key Management	Bernie Grybowski, President- bernie@hdlcapital.com Tyler Lang, Vice President- tyler@hdlcapital.com Helen Simoulidis, Chief Administrator- helen@hdlcapital.com
Investment Specialties	IT Telecommunication.
Brief Description	HDL Capital Corporation has been partnering with entrepreneurs to grow sustainable, world-class enterprises. HDL's clients are Privately held or Publicly listed corporations and have come from a broad spectrum of industry including Manufacturing, Logistics, B2B & B2C Internet, Software, Technology, Telco, Wireless, Media & Entertainment, Financial Services, Retail & Hospitality, Mining, Marketing Communications.
Investment Portfolio Examples	CIBO Mantis Mineral Corp. Trigon Uranium Corp. Titanium Corporation Inc.

Company Name:	Hargan Ventures, Inc.
Address:	4850 Keele Street, First Floor Computer Methods Building Toronto, Ontario, Canada M3J 3K1
Website	http://www.harganvc.com/
Contact E-mail	info@harganvc.com
Key Management	Sam Ifergan, President & CEO - sifergan@harganvc.com
Investment Specialties	IT Media
Brief Description	Hargan Ventures is a leading Canadian early-stage venture capital fund. At Hargan we create, finance and build ground-breaking companies.
Investment Portfolio Examples	VisualSonics Brighter Minds Media Inc. Primetech Corp.

Company Name:	GTI Capital
Address:	255, Saint-Jacques Street 2nd Floor Montreal (Quebec) Canada H2Y 1M6
Website	http://www.gticapital.com/
Contact E-mail	info@gticapital.com
Key Management	Bernard Hamel, Chairman and Senior General Partner- bernard.hamel@gticapital.com Roger Jenkins, Senior General Partner- rjenkins@gticapital.com John H. Simons, Partner Emeritus- jsimons@gticapital.com
Investment Specialties	IT
Brief Description	GTI Capital is a private venture capital company based in Montreal. GTI focuses its investment activities in Eastern Canada high technology hubs: Montreal, Quebec, Ottawa and Toronto.
Investment Portfolio Examples	GTI V Codagen DFT Microsystems Diablo Technologies Infosoft:- BCE Elix Eatsleepmusic

Company Name:	GrowthWorks Capital Ltd.
Address:	Box 11170, Royal Centre 2600 - 1055 West Georgia Street Vancouver, BC V6E 3R5
Website	http://www.growthworks.ca/
Contact E-mail	client.services@growthworks.ca
Key Management	David Levi, President & CEO- david.levi@growthworks.ca Les Lyall, Chief Operating Officer- les.lyall@growthworks.ca Thomas J. Hayes, President & CEO- tom.hayes@growthworks.ca
Investment Specialties	IT Telecommunications
Brief Description	GrowthWorks is Canada's leader in venture capital investing. We specialize in the management and growth of regionally based venture capital funds and have combined assets of more than \$740 million.
Investment Portfolio Examples	Layer 7 Technologies. D-Wave SWITCH Materials QuIC

Company Name:	Greenpoint Ventures
Address:	500 Morgan Road Baie-D'Urfe, Quebec H9X 3V1 Canada
Website	http://www.greenpointventures.org/
Contact E-mail	info@greenpointventures.org
Key Management	<ol style="list-style-type: none"> 1. David Brown, Principal- david.brown@greenpointventures.org 2. Paul Vokaty, Principal- paul.vokaty@greenpointventures.org 3. Jack McAllister, Principal- jack.mcallister@greenpointventures.org
Investment Specialties	Technology Clean Energy Biotechnology
Brief Description	Greenpoint Ventures is a corporate incubator specialized in the funding, commercialization and operational enablement of seed, start-up and early stage technology ventures.
Investment Portfolio Examples	Extenway Solutions Inc. PHD Medical Inc. itMAQ Primonics Primetech Electronics Inc.

Company Name:	Golden Opportunities Fund Inc.
Address:	1300 - 410 - 22nd St. E. Saskatoon, Sask. S7K 5T6
Website	http://www.goldenopportunities.ca/
Contact E-mail	gofrequest@sasktel.net
Key Management	Grant J. Kook , President - g.kook@goldenopportunities.ca Douglas W. Banzet, Vice-President- d.banzet@goldenopportunities.ca Lorraine Sali , Business Manager- l.Sali@goldenopportunities.ca
Investment Specialties	Technology Telecommunications Environment
Brief Description	Golden Opportunities Fund Inc. is Saskatchewan's First and Largest Provincial Labour-sponsored Venture Capital Corporation. The Fund was launched in 1999 after three years of development with the Saskatchewan Government and numerous regulatory bodies.
Investment Portfolio Examples	Phase Separation Solutions Inc. Vecima Networks Inc.

Company Name:	Genesys Capital Partners, Inc.
Address:	200 Front Street West, Suite 3004, P.O. Box 31 Toronto, ON M5V 3K2
Website	http://www.genesyscapital.com/
Contact E-mail	info@genesyscapital.com
Key Management	<ol style="list-style-type: none"> 1. Kent Plumley Co-Founder and Partner- kent@genesyscapital.com 2. Kelly Holman Co-Founder and Managing Director- kelly@genesyscapital.com 3. Damian Lamb Co-Founder and Managing Director- damian@genesyscapital.com 4. Judy Blumstock Venture Partner- judy@genesyscapital.com
Investment Specialties	Biotechnology
Brief Description	<p>Genesys Capital is focused on building companies in the high-growth sectors of healthcare and biotechnology.</p> <p>Genesys is one of the largest Canadian-based venture capital firms exclusively focused on the life sciences industry.</p>
Investment Portfolio Examples	<p>Affinium Pharmaceuticals Inc.</p> <p>Epocal Inc.</p> <p>Inception Biosciences Inc.</p> <p>Interface Biologics Inc.</p>

Company Name:	Turtle Creek Private Equity Inc.
Address:	4 King Street West, Suite 1300 Toronto, Ontario, Canada M5H 1B6
Website	http://www.turtle-creek.ca/
Contact E-mail	private-equity@turtlecreek.ca
Key Management	Andrew Brenton Garth Davis Glen Ampleford
Investment Specialties	
Brief Description	We are value-added financial partners and seek strong operating management teams who are willing to invest their capital alongside ours in companies with attractive growth prospects, favourable market positions and proven or provable cash flows.
Investment Portfolio Examples	

Company Name:	GeneChem Management Inc.
Address:	1001 De Maisonneuve Blvd, West Suite 920 Montreal, Quebec H3A 3C8
Website	http://www.genechem.com/
Contact E-mail	info@genechem.com
Key Management	<ol style="list-style-type: none"> 1. Louis Lacasse, President- louis@genechem.com 2. Martial Lacroix, Vice President- martial@genechem.com 3. Elizabeth Douville, Vice President- elizabeth@genechem.com 4. Inès Holzbaaur, Vice President- ines@genechem.com
Investment Specialties	Biotechnology
Brief Description	<p>GeneChem manages specialised venture capital funds that target companies in the genomics industry.</p> <p>GeneChem actively supports companies that discover and develop novel therapeutics from genomic targets. GeneChem has an experienced team that is actively seeking investment opportunities in the genomics industry on an international basis.</p>
Investment Portfolio Examples	

Company Name:	Foragen Technologies Management Inc.
Address:	105-111 Research Drive Saskatoon SK Canada S7N 3R2
Website	http://www.foragen.com/
Contact E-mail	armand.lavoie@foragen.com
Key Management	<ol style="list-style-type: none"> 1. Armand Lavoie, Managing Director - armand.lavoie@foragen.com 2. Annie Ropar 3. René Douville
Investment Specialties	Agricultural
Brief Description	<p>Foragen was created to help commercialize early-stage, advanced agricultural technologies from Canadian sources.</p> <p>The mandate is to support the creation of companies by providing: seed capital; business and technology management expertise; and networking opportunities.</p>
Investment Portfolio Examples	<p>AgraQuest (Davis, CA)</p> <p>Cevena BioProducts Inc. (Edmonton,)</p> <p>Chromatin Inc. (Chicago, IL)</p> <p>CreAgri Inc. (Hayward, CA)</p>

Company Name:	FIER Partners, L.P.
Address:	393, rue Saint-Jacques, bureau 500 Montréal, Québec H2Y 1N9
Website	http://www.fierpartenaires.com/
Contact E-mail	jeansebastien.lamoureux@invest-quebec.com
Key Management	Jean-Sébastien Lamoureux, CEO - jeansebastien.lamoureux@invest-quebec.com
Investment Specialties	Finance Services Technology
Brief Description	FIER Partners is a limited partnership (L.P.) that supports the creation of investment development funds and helps finance development projects.
Investment Portfolio Examples	Propulsion Ventures III, L.P. Garage Technology Ventures Canada , L.P. Brightspark Ventures II, L.P. AgeChem Ventures L.P.

Company Name:	Export Development Canada
Address:	151 O'Connor Ottawa, ON Canada K1A 1K3
Website	http://www.edc.ca/
Contact E-mail	info@edc.ca
Key Management	Jennifer Brooy, Vice President, Equity- jbrooy@edc.ca Lynda Bernst, Director, Venture Capital - lbernst@edc.ca Michael Machabee, Senior Portfolio Manager- mmachabee@edc.ca Alison Nankivell, Senior Portfolio Manager- anankivell@edc.ca
Investment Specialties	Financial Services Export Funding
Brief Description	Export Development Canada (EDC) is Canada's export credit agency, offering innovative financing, insurance and risk management solutions to help Canadian exporters and investors expand their international business.
Investment Portfolio Examples	

Company Name:	Envoy Capital Management
Address:	Suite 740 404 - 6th AVE SW Calgary, Alberta T2P-0R9 Canada
Website	http://www.envoycapital.com/
Contact E-mail	info@envoycapital.com
Key Management	Warren Dowd, President- warrendowd@envoycapital.com Linda Machaalany - lmachaalany@envoycapital.com
Investment Specialties	Energy and Resource Environmental technologies
Brief Description	Envoy has been investing in energy technology since 1997.
Investment Portfolio Examples	Earth Energy Resources Sulphur Solutions Inc. Clean Cut Technologies.

Company Name:	ENSIS Growth Fund
Address:	200 Graham Avenue, Suite 1120 Winnipeg, Manitoba R3C 4L5
Website	http://www.ensis.mb.ca/
Contact E-mail	info@ensis.mb.ca
Key Management	Jenifer A. Bartman, Vice-President and Chief Financial Officer- <u>jbartman@ensis.mb.ca</u> Harold Heide, Vice-President, Investments- hheide@ensis.mb.ca Steven W. Stang, Vice-President, Investments- sstang@ensis.mb.ca
Investment Specialties	Diversified Industries Media
Brief Description	ENSIS Growth Fund was established to provide Manitoba entrepreneurs with a source of patient equity capital to grow and expand their businesses, and to provide Manitoba investors with an experienced and proven management team capable of maximizing shareholder returns from these investments.
Investment Portfolio Examples	3One Media Corp. Bothwell Cheese Inc. CANTERRA SEEDS LTD. Cengae Solutions Inc.

Company Name:	Emerald Technology Ventures Inc.
Address:	999, boul. De Maisonneuve O. Suite 1700, Montreal, Quebec H3A 3L4 Canada
Website	http://www.emerald-ventures.com/
Contact E-mail	info@emerald-ventures.com
Key Management	<ol style="list-style-type: none"> 1. Gina Domanig, Managing Partner- gina.domanig@emerald-ventures.com 2. Luc Charron, Partner- luc.charron@emerald-ventures.com 3. Peter Cromb, Partner- peter.crombie@emerald-ventures.com 4. Scott MacDonald, Partner- scott.macdonald@emerald-ventures.com
Investment Specialties	Clean technology Sector. Energy Sector.
Brief Description	Emerald Technology Ventures is a global leader in clean technology venture capital. Founded in 2000, Emerald is a pioneer in the rapidly emerging clean technology sector and is focused exclusively on innovative technologies in energy, advanced materials and water.
Investment Portfolio Examples	The Dow Chemical Company Bosch Gimv Piper Jaffray Private Capital

Company Name:	Elgner Group Investments Ltd
Address:	3300 Bloor Street West Suite 3100, Toronto, Ontario M8X 2X3, Canada
Website	http://www.elgnergroupp.com/
Contact E-mail	sreddick@elgnergroupp.com
Key Management	<ol style="list-style-type: none"> 1. Claude Elgner, Managing Director- celgner@elgnergroupp.com 2. Roger Elgner, Managing Director- relgner@elgnergroupp.com 3. John Kehl, Chief Financial Officer- jkehl@elgnergroupp.com 4. Stephen Reddick, Investment Director- reddick@elgnergroupp.com
Investment Specialties	Manufacturing Existing Business
Brief Description	Elgner Group Investments Ltd. is a privately held, self-funded group of entrepreneurial partners that was established in 1993 with the mandate of taking an equity interest in profitable or challenged, small to medium sized manufacturing, fabrication, and assembly companies, and subsequently optimizing the long-term value of these investments.
Investment Portfolio Examples	

Company Name:	EdgeStone Capital Venture Partners
Address:	130 King Street West Suite 600, P.O. Box 187 Toronto, Ontario M5X 1A6
Website	http://www.edgestone.com/
Contact E-mail	info@edgestone.com
Key Management	<ol style="list-style-type: none"> 1. Daniel Klass, Principal, Equity Fund 2. Laura Lenz, Principal, Venture Fund 3. Andrew Walton, Principal, Equity Fund
Investment Specialties	Later Stage Equity, Venture Capital and Energy Capital
Brief Description	<p>EdgeStone Capital Partners is one of Canada's leading private equity firms with in excess of \$2.5 billion of funds committed to date from institutional and high-net-worth clients.</p> <p>EdgeStone provides capital, strategic direction and business and financial advice to help promising mid-market and early-stage companies achieve their full potential.</p>
Investment Portfolio Examples	

Company Name:	Dynex Capital Corporation
Address:	475 Dumont Ave, Suite300 Dorval, Quebec H9S 5W2
Website	http://www.dynexcapitalcorp.com/
Contact E-mail	peterblaney@dynexcapitalcorp.com
Key Management	Eric Baker, Chairman Peter Blaney, President
Investment Specialties	Biotechnology
Brief Description	Dynex Capital Corporation is a Canadian venture capital firm which invests primarily in biotechnology. The firms has produced 20% to 30% compounded returns in four funds for Canadian institutional investors over the past 30 years.
Investment Portfolio Examples	

Company Name:	Dynamic Venture Opportunities Fund Ltd.
Address:	29th Floor 1 Adelaide Street East Toronto, Ontario M5C 2V9
Website	http://www.dynamic.ca/
Contact E-mail	invest@dynamic.ca
Key Management	Ray Benzinger, President and CEO- rbenzinger@dynamic.ca
Investment Specialties	Investment Funds
Brief Description	Dynamic Funds is a leading Canadian investment firm offering a comprehensive range of investment funds for different investors, investing in diversified classes of assets.
Investment Portfolio Examples	

Company Name:	Inter-Act Management Inc.
Address:	3080 Yonge Street, Suite 5090 Toronto, Ontario M4N 3N1
Website	http://www.interactmanagement.com/
Contact E-mail	vcasale@interactmanagement.com
Key Management	Vic Casale President- vcasale@interactmanagement.com Marc Ladouceur CEO- mladouceur@interactmanagement.com
Investment Specialties	IT
Brief Description	INTERACT were established by 2 principals – they have real-world business success and are now helping others through early-stage funding and management guidance.
Investment Portfolio Examples	EK3 Technologies Inc. Givex Corporation

Company Name:	Intrepid Equity Finance Ltd
Address:	266 King Street West Suite 405, Toronto, Ontario M5V 1H8
Website	http://www.intrepidequity.com
Contact E-mail	info@intrepidequity.com
Key Management	Alkarim Jivraj Founder John Donald Advisor Doug Emerson Advisor
Investment Specialties	Corporate Advisory Early Stage Investments High Growth
Brief Description	Led by Alkarim Jivraj, our team includes some of the most accomplished entrepreneurs and business advisors in Canada. The team specializes in accelerating companies into fast growing companies.
Investment Portfolio Examples	Paradigm Quest Inc. Kubra Data Transfer Inc. Streamlogics Inc.

Company Name:	Invico Capital Corporation
Address:	Suite 2410, 520 - 5 th , Avenue SW Calgary, Alberta T2P 3R7
Website	http://www.invicocapital.com/
Contact E-mail	jwbrooks@invicocapital.com
Key Management	<p>Jason W. Brooks <i>President & Founder</i> jwbrooks@invicocapital.com</p> <p>Allison M. Taylor <i>Managing Director</i> amtaylor@invicocapital.com</p> <p>Jonathan See <i>Associate</i> jsee@invicocapital.com</p>
Investment Specialties	Energy and Resource Corporate Advisory
Brief Description	Specialized in providing investment capital and corporate advisory for companies in the resources and energy sectors.
Investment Portfolio Examples	

Company Name:	Jefferson Partners
Address:	260 Queen Street West 4th Floor Toronto, Ontario M5V 1Z8
Website	http://www.jefferson.com/
Contact E-mail	info@jefferson.com
Key Management	David Folk Co-founder and Managing General Partner dfolk@jefferson.com Ian Locke Managing General Partner ilocke@jefferson.com
Investment Specialties	Web Services IT
Brief Description	Our founders have been investing together since 1984, one of the longest established venture capital fund based in Canada specialized in digital services and IT. The investment team led by Jack Kiervin, David Folk and Ian Locke shares the vision of building category leaders by nurturing and winning with top entrepreneurial talent.
Investment Portfolio Examples	Accept Attensity Avotus

Company Name:	JLA Ventures
Address:	Suite 4440 P.O. Box 215 TD Canada Trust Tower Brookfield Place 161 Bay Street Toronto, Ontario, Canada M5J 2S1
Website	http://www.jlaventures.com/
Contact E-mail	http://www.jlaventures.com/content/view/57/83/
Key Management	John Albright Rick Segal Tawfiq Arafat
Investment Specialties	IT Telecommunication
Brief Description	JLA Ventures invests in Internet, digital media, e-commerce, communications security, mobile computing, and enterprise software companies. Portfolio candidates typically possess superior technology, a sustainable competitive advantage, and exceptional growth prospects.
Investment Portfolio Examples	Q9 Networks Inc. Espial Group Inc. QuickPlay Media Inc. NetShelter

Company Name:	KERN Partners Ltd.
Address:	200 Doll Block 116-8th Avenue SE Calgary, Ab, T2G 0K6
Website	http://www.kernpartners.com/
Contact E-mail	<u>pentti@kernpartners.com</u>
Key Management	<p>Pentti Karkkainen Founder pentti@kernpartners.com</p> <p>Jim Nieuwenburg Partner jjn@kernpartners.com</p> <p>Jeff van Steenberg Partner jvs@kernpartners.com</p>
Investment Specialties	Energy and Resource
Brief Description	KERN is a leading independent energy sector private equity firm based in Calgary, Alberta. KERN currently has \$1.07 billion under management through its funds.
Investment Portfolio Examples	<p>KERN Energy Partners I KERN Energy Partners II</p> <p>These funds specialize in investing in energy and resources sectors.</p>

Company Name:	Killick Capital Inc.
Address:	34 Harvey Road, 5th Floor P.O. Box 5383, Stn. C ,St. John's, NL A1C 5W2
Website	http://www.killickcapital.com
Contact E-mail	inquiries@killickcapital.com
Key Management	Mark Dobbin President Tom Williams Vice-President Sheila Nugent Manager
Investment Specialties	Aerospace Sector Defence Energy
Brief Description	Killick Capital is a private equity Investment firm headquartered in St. John's, Newfoundland and Labrador. Killick Capital Invests in a broad range of companies, providing capital for expansion, acquisition financing and restructuring for primarily two target segments: Atlantic Canadian businesses and Global Aerospace businesses – sectors identified as having strong industry fundamentals.
Investment Portfolio Examples	Plasco Energy Group Inc. Pharma Gap Inc. Verafin™ Inc.

Company Name:	Kilmer Capital Partners
Address:	Scotia Plaza, Suite 2700 40 King Street West, Box 127 Toronto, Ontario M5H 3Y2
Website	http://www.kilmercapital.com/
Contact E-mail	info@kilmercapital.com
Key Management	Larry Tanenbaum <i>Chairman</i> Michael Griffiths <i>Vice-Chairman</i> Anthony Sigel <i>Managing Partner</i>
Investment Specialties	Infrastructure Diversified Industries
Brief Description	Kilmer Capital is a private equity investment fund run by experienced investors and business operators dedicated to building pre-eminent companies in partnership with management.
Investment Portfolio Examples	Give and Go Prepared Foods Corp. Unisync Group Limited Vansco Electronics

Company Name:	Kinetic Capital Partners
Address:	777 Hornby Street, Suite 1460, Vancouver, BC, V6Z 1S4
Website	http://www.kineticcapitalpartners.com/
Contact E-mail	dallas@kineticcapitalpartners.com
Key Management	<p>Dallas Ross dallas@kineticcapitalpartners.com</p> <p>Frank Barker frank@kineticcapitalpartners.com</p> <p>Jinder Thendal jinder@kineticcapitalpartners.com</p>
Investment Specialties	<p>Information Technology</p> <p>Biotechnology</p>
Brief Description	<p>Kinetic Capital Limited Partnership targets private equity investments using "Value for Growth" and/or "Break-up Value" approaches.</p> <p>Kinetic Capital Investments Limited Partnership targets occasional specific opportunistic public market investments. Kinetic Capital TNT Limited Partnership makes later stage venture capital investments with explosive upside.</p>
Investment Portfolio Examples	

Company Name:	Lombard Life Sciences
Address:	96 Nature Park Way, WINNIPEG, MB. R3P 0X8
Website	http://www.lombardlifesciences.com/
Contact E-mail	rdavidson@lombardlifesciences.com
Key Management	Kevin McGarry President & CEO Robert Davison Chief Financial Officer rdavidson@lombardlifesciences.com
Investment Specialties	Biotechnology
Brief Description	Lombard Life Sciences was founded with a mandate to commercialize early stage life science discoveries and development of innovative new products. The past decade's exponential growth in biotechnology has created a gap between new discoveries and the translation of that information into products for prevention, detection and treatment of human disease.
Investment Portfolio Examples	

Company Name:	Lumira Capital Corp
Address:	20 Bay Street , 11th Floor , Suite 303 Toronto, ON, CA. M5J 2N8
Website	http://www.lumiracapital.com/
Contact E-mail	plv@lumiracapital.com
Key Management	<p>peter van der velden president and ceo plv@lumiracapital.com</p> <p>stephen cummings Cfo scummings@lumiracapital.com</p> <p>graysanne bedell vicepresident legal gbedell@lumiracapital.com</p>
Investment Specialties	<i>Biotechnology</i>
Brief Description	<p>To make investments in market leading companies by working in partnership with those companies to develop strategies to generate profitable exits that maximize returns within a reasonable time frame.</p> <p>The company is specialized in biotechnology and pharmaceutical areas in different stages.</p>
Investment Portfolio Examples	Alexza Pharmaceuticals Alveolus Archemix

Company Name:	The Mancal Group
Address:	Suite 1600, 530 8th Avenue SW, Calgary, Alberta, Canada T2P 3S8
Website	http://www.manvest.com/mancalcorp/home.htm
Contact E-mail	mcn-info@mancal.com
Key Management	<p>Ross D.S. Douglas President & Chief Executive Officer</p> <p>Graham R. Bennett Senior Vice President</p> <p>Paul B. Durant Chief Financial Officer</p>
Investment Specialties	Energy and Resources
Brief Description	<p>Privately owned and based in Calgary, Alberta, Canada, The Mancal Group's 'fundamentals' are based on values, insights, and financial proficiency.</p> <p>To date, ventures have primarily been in North America, however, with the increasing change in the international market, Mancal has broadened its vision to meet these global changes</p>
Investment Portfolio Examples	

Company Name:	McKenna Gale Capital Inc.
Address:	145 King Street West, Suite 1220 Toronto, Ontario, CANADA M5H 1J8
Website	http://www.mckennagale.com/about.shtm
Contact E-mail	Tel: 416-364-8884 Fax: 416-364-8444 Email: info@mckennagale.com
Key Management	<i>Jeffrey A. Sujitno</i> Principal <i>Craig Ferguson</i> Principal <i>Richard Tarr</i> Vice President
Investment Specialties	Telecommunications Diversified Industries
Brief Description	<p>McKenna Gale Capital is a leading Canadian independent provider of mid-market mezzanine debt and common equity financing.</p> <p>Founded in 1995, we have raised three funds with a total of \$600 million of committed capital provided by many of Canada's prominent institutional investors.</p>
Investment Portfolio Examples	Canada Brokerlink GeoTrain Monarch Communications

Company Name:	McLean Watson Capital
Address:	One First Canadian Place, Suite 2810, Box 129 Toronto, Ontario, M5X 1A4 Canada
Website	http://www.mcleanwatson.com/
Contact E-mail	information@mcleanwatson.com
Key Management	Stuart G. Angus Partners Zacchaeus Boon Partners John F. Eckert Partners
Investment Specialties	Information Technology Communications
Brief Description	<p>McLean Watson Capital is a leading Canadian-based venture capital firm dedicated to funding high-growth entrepreneurial ventures and helping them become industry leaders.</p> <p>Since 1992, McLean Watson has continually grown, evolving from its Asian trading roots to become a leading venture capital firm.</p> <p>It has invested in potential enterprises in North America and around the world.</p>
Investment Portfolio Examples	Amplus BelAir Quantec Vismand

Company Name:	The Mentor Fund
Address:	141 Adelaide Street West Suite 750, Toronto, ON M5H 3L5
Website	http://www.thementorfund.com
Contact E-mail	141 Adelaide Street West Suite 750 Toronto, ON M5H 3L5 Phone: (416) 928-2166 Fax: (416) 928-1480
Key Management	Perry Miele Chairman pmiele@beringercapital.com Bill Kostenko President bkostenko@beringercapital.com
Investment Specialties	Telecommunications
Brief Description	The group, which has offices in New York and Toronto, is a partnership of four successful entrepreneurs, Perry Miele, Bill Kostenko, Jordan Rednor and Steve Gundersen..
Investment Portfolio Examples	

Company Name:	Mercator Investments Ltd.
Address:	Suite 4520, P.O. Box 201, 161 Bay Street, Toronto, Ontario
Website	http://www.mercatorinvest.com/
Contact E-mail	info@mercatorinvest.com
Key Management	
Investment Specialties	IT
Brief Description	The firm provides both investment capital and corporate advisory services to clients mostly in the IT services industries.
Investment Portfolio Examples	

Company Name:	MMV Financial Inc.
Address:	370 King Street West, Suite 604, Toronto, Ontario CANADA M5V 1J9
Website	http://www.mmvf.com
Contact E-mail	
Key Management	Richard Coles former Executive, Vice President John D. McNeil former chairman, CEO Daniel P. Meyer Principal, Partners
Investment Specialties	Biotechnology IT Telecommunications
Brief Description	MMV Financial is managed by one of the most long standing and seasoned venture lending teams in North America. Collectively, it has over 150 years of expertise, and since 1998 our team has been providing venture finance solutions to growing companies in the technology and life sciences sectors.
Investment Portfolio Examples	Icera LogicTree Spectrum K12

Company Name:	Mosaic Venture Partners
Address:	65 Front St. E., Suite 200 Toronto, ON M5E 1B5, Canada
Website	http://www.mosaicvp.com/
Contact E-mail	bplans@mosaicvp.com
Key Management	Vernon Lobo Managing Director Dave Samuel Managing Director
Investment Specialties	IT Telecommunications
Brief Description	Mosaic focuses on early stage technology companies. We are truly passionate about the high tech industry and its growth potential. Its portfolio includes companies in both Canada and the United States. Mosaic's initial investments are generally between \$500,000 and \$2 million for the first round, and we expect to participate in subsequent financing rounds as well.
Investment Portfolio Examples	SoundBite ThinkIndia Jobleflash

Company Name:	Multiple Capital
Address:	1010 Sherbrooke West,Suite 1200,Montreal, Quebec CANADA H3A 2R7
Website	http://www.multiplecapital.com
Contact E-mail	info@multiplecapital.com
Key Management	Hubert Manseau General Partner hmanseau@multiplecapital.com Claude Vachet Managing Partner cvachet@multiplecapital.com Serge Langford Managing Partner slangford@multiplecapital.com
Investment Specialties	Biotechnology IT
Brief Description	Multiple Capital Inc. is a venture capital management firm, specializing in the value creation and monetization of high technology portfolios. The firm currently oversees approximately 200 million dollars in private and public securities for Lothian Partners 27 (S.a.r.l) SICAR, an affiliate of Collier Capital of London, UK.
Investment Portfolio Examples	Akela Pharma Inc. Ambrilia Biopharma Inc.

	<i>Algolith Inc.</i>
Company Name:	Network Capital Inc
Address:	Suite 201, 1029-17th Avenue SW Calgary, Alberta T2T 0A9
Website	http://www.networkcapital.com
Contact E-mail	Phone: (403) 303-4490 Fax: (403) 303-4491 David V. Richards, Managing Director Direct: 303-4477 david@networkcapital.com
Key Management	David V. Richards Managing Director david@networkcapital.com Paul E. Jones Senior Director paul@networkcapital.com Sandra D. Coulthard Controller sandra@networkcapital.com
Investment Specialties	Energy and Resources
Brief Description	Network Capital Inc., a Calgary based investment management company focused on private equity, identifies and creates early stage opportunities in energy, energy services, real estate and special situations. Established in 1997, it has participated in a large number of transactions in these sectors.
Investment Portfolio Examples	Bonnett's Energy Services Trust Amarone Oil & Gas Ltd. Nordegg Resources Inc.

Company Name:	Newbury Ventures
Address:	350 Terry Fox Drive, Suite 350 Kanata, Ontario Canada K2K 2W5
Website	http://www.newburyven.com
Contact E-mail	dianne@newburyven.com
Key Management	Bruce Bauer Senior Managing Director Ossama Hassanein Senior Managing Director David Kapnick Managing Director and CFO
Investment Specialties	Information technology Telecommunications
Brief Description	Specialized in technology, web applications investments.
Investment Portfolio Examples	Abridean Algety Telecom Jacada

Company Name:	Norvest Capital Partners Inc
Address:	1 Adelaide Street East,, Suite 2800, P.O. Box 198, Toronto, Ontario M5C 2V9 Norvest Capital Partners Inc. 1250 René-Lévesque Blvd. W. Suite 2200 Montreal, Quebec H3B 4W8
Website	http://www.norvestcapital.com
Contact E-mail	Tel 416.361.5757 Fax 416.361.3553 Tel 514.989.3170 Fax 514.989.3180
Key Management	W. Ross Campbell Founder campbell@norvestcapital.com Michel Lazure Partner lazure@norvestcapital.com
Investment Specialties	Finance Service Corporate Advisory Diversified Industries
Brief Description	Norvest Capital Partners Inc. is an independently owned provider of mezzanine capital to small and medium sized Canadian companies. Norvest Capital was established with contributions from several of Canada's largest institutional investors to fill a void in the Canadian capital markets for companies seeking mezzanine financing in the range of \$2 to \$8 million.
Investment Portfolio Examples	Brute Manufacturing Limited FiLogix Inc Knoch Manufacturing Co. Limited

Company Name:	NOVACAP
Address:	375 Roland Therrien Blvd. Suite 210, Longueuil, Quebec, CANADA J4H 4A6
Website	http://www.novacap.ca
Contact E-mail	info@novacap.ca
Key Management	Marc Beauchamp Managing Partner Alain Bélanger General Partner Stéphane Blanchet Corporate Controller
Investment Specialties	IT Telecommunications Biotechnology
Brief Description	Novacap is one of Canada's leading private equity firms. Since 1981, it has helped companies accelerate their growth and maximize their value.
Investment Portfolio Examples	B.G.R. SAWS Bertec Medical Inc. Chrysalis-ITS Inc. CI Wireless Inc.

Company Name:	Nova Scotia Business Inc.
Address:	World Trade & Convention Centre, 1800 Argyle Street,Suite 701 P.O. Box 2374 Halifax, Nova Scotia,Canada,B3J 3E4
Website	http://www.novascotiabusiness.com
Contact E-mail	
Key Management	Stephen Lund President & Chief Executive Officer Pat Ryan Vice-President & Chief Operating Officer Peter MacAskill Director of Corporate Services
Investment Specialties	Diversified Industries Business Promotion
Brief Description	NSBI is the first point of contact for local companies that want to grow in Nova Scotia and for international companies , to promote establishing their operations in this region.
Investment Portfolio Examples	IBM Paragon Advanced Development L-3 Electronic Systems

Company Name:	Octane Venture Partners
Address:	400, 1333 - 8th Street SW Calgary, Alberta, T2R 1M6
Website	http://www.octane.com/
Contact E-mail	info@octane.com
Key Management	Jim Hutton Retired Partner Erdal Yildirim Executive Vice President Jack Nodwell CEO
Investment Specialties	Energy and Resources Technology
Brief Description	Octane is focused exclusively on the Oil and Gas space and our goal is to be a magnet for the best and the brightest. Their focus is mainly on technology that can reduce significant time or cost for the oil and gas industry.
Investment Portfolio Examples	Optessa Inc. NanoSteel Company 3esi

Company Name:	Yaletown Venture Partners Inc.
Address:	1224 Hamilton Street, Suite 301 Vancouver, British Columbia CANADA V6B 2S8
Website	http://www.yaletown.com
Contact E-mail	info@yaletown.com
Key Management	Steven Hnatiuk General Partner Hans Knapp General Partner Mike Satterfield General Partner
Investment Specialties	IT Environment
Brief Description	Yaletown Venture Partners is headquartered in Vancouver, Canada. Yaletown is backed by leading institutional and private investors in Canada and the United States and by a network of successful technology entrepreneurs, executives, and angel investors. The company is also actively investing in clean-technology companies in US and Canada.
Investment Portfolio Example	Silicon Inc. Thetus NxtGen

Company Name:	XPV Capital Corporation
Address:	100 Adelaide Street West, #1302 Toronto, Ontario, M5H 1S3
Website	http://www.xpvcapital.com
Contact E-mail	
Key Management	John Coburn Managing Director David Henderson Managing Director Khalil Maalouf Managing Director
Investment Specialties	Energy and Resources Environment
Brief Description	XPV is committed to helping you and your business succeed. XPV is especially highly specialized in environment sectors especially water companies and water management technologies.
Investment Portfolio Example	EnviroTower Inc Sempa Power Systems Inc Pionetics Corporation

Company Name:	The XDL Group
Address:	30 St. Clair Avenue West Suite 901 Toronto, Ontario M4V 3A1
Website	http://www.xdl.com/
Contact E-mail	info1@xdl.com
Key Management	Dennis Bennie David Latner Tony van
Investment Specialties	IT
Brief Description	XDL Capital Group, led by Dennis Bennie, has had 25 years experience in conceptualizing, starting, growing, financing, and managing both private and public companies focused in the technology sector.
Investment Portfolio Example	MGI CommTouch

Company Name:	Whitecastle Private Equity Partners
Address:	22 St. Clair Avenue East Suite 1010 Toronto ON M4T 2S3
Website	http://www.whitecastle.ca
Contact E-mail	blaine@whitecastle.ca
Key Management	Carey Diamond President and CEO David Strom CFO
Investment Specialties	Financial services Biotechnology Technology
Brief Description	Whitecastle's success has been built upon the blending of good business sense with the highest level of integrity. The team has both internal and external expertise. The company has 2 investment funds – Whitecastle Venture Partners and Whitecastle Private Equity Partners
Investment Portfolio Example	Genus Medical iMagicTV PC Docs International

Company Name:	Western America Capital Inc.
Address:	Suite 1500 10025-102A Avenue Edmonton, Alberta T5J 2Z2 Canada
Website	http://www.wacapital.com
Contact E-mail	info@wacapital.com
Key Management	
Investment Specialties	Manufacturing Diversified Industries
Brief Description	<p>Western America Capital Group ("Western America") is a private management and corporate buyout firm specializing in succession, leverage, management and emerging growth acquisitions.</p> <p>Western America's acquisition strategy primarily focuses around middle-market manufacturing, distribution and service companies.</p>
Investment Portfolio Example	Canadian Forestry Equipment Ltd. Custom Welding Services United Roadbuilders Inc.

Company Name:	TriWest Capital Partners
Address:	Suite 3210, 150-6th Avenue SW Calgary, Alberta, Canada T2P 3Y7
Website	http://www.triwest.ca
Contact E-mail	info@triwest.ca
Key Management	Jeff Belford, Managing Director Cody Church, Managing Director
Investment Specialties	Health Care IT Technology
Brief Description	TriWest makes significant equity investments in profitable mid-sized Canadian companies. The company was founded in 1998, and it now has 3 funds with total committed capital of \$425 million.
Investment Portfolio Example	Aetas Health Care Inc. Cover-All Building Systems

Company Name:	Tricor Pacific Capital
Address:	200 Burrard Street Suite 1560 Vancouver, B.C. V6C 3L6
Website	http://www.tricorpacific.com
Contact E-mail	
Key Management	Roderick R. Senft Managing Director e-mail: rsenft@tricorpacific.com David J. Rowntree Managing Director e-mail: drowntree@tricorpacific.com
Investment Specialties	Engineering Diversified Industries
Brief Description	Tricor Pacific Capital, Inc. is a leading private equity firm that invests in profitable, well-managed, middle-market companies. Based in Vancouver, British Columbia, with an office in Chicago, Illinois, Tricor's investment efforts are concentrated in the Western and Mid-western regions of Canada and the United States.
Investment Portfolio Example	Advance Engineered Products Ltd. Beresford Box Company, Inc.

Company Name:	Thomvest
Address:	Thomvest Seed Capital 65 Queen Street West, Suite 2400 Toronto, Ontario, Canada M5H 2M8
Website	http://www.thomvest.com
Contact E-mail	info@thomvest.com
Key Management	Don Butler Peter Thomson
Investment Specialties	IT
Brief Description	Thomvest is a venture investor in early stage technology companies that have built compelling solutions for large and growing markets. The company focus on investing in entrepreneurs at the earliest stages of company formation.
Investment Portfolio Example	Avasta Axxent iPass NetBase

Company Name:	ONCAP Management Partners
Address:	161 Bay Street, 48th Floor, Toronto, Ontario, M5J 2S1
Website	http://www.oncap.com
Contact E-mail	info@oncap.com
Key Management	<p>Michael Lay - Managing Partner e-mail: mlay@oncap.com</p> <p>Gregory Baylin - Managing Director gbaylin@oncap.com</p> <p>Mark Gordon - Managing Director e-mail: mgordon@oncap.com</p>
Investment Specialties	<p>Diversified Industries</p> <p>Funding Growth Opportunities</p>
Brief Description	<p>ONCAP transactions encompass a wide variety of situations including acquisitions of privately owned businesses, non-core divisions of larger companies and publicly traded companies.</p> <p>ONCAP also provide equity capital to businesses to facilitate the execution of strategic growth initiatives.</p>
Investment Portfolio Example	<p>Caliber Collision Centers</p> <p>CSI Global Education Inc.</p> <p>Mister Car Wash</p>

Company Name:	PenderFund
Address:	Suite 2200 - 885 West Georgia Street Vancouver, BC V6C 3E8
Website	http://www.penderfund.com
Contact E-mail	info@penderfund.com
Key Management	Kelly Edmison President David Barr, CFA, CFO
Investment Specialties	IT Telecommunications
Brief Description	PenderFund Capital Management is a well managed, forward thinking fund manager with expertise in identifying investment opportunities in undervalued small public companies.
Investment Portfolio Example	Cantronic System Inc. CloudBench Applications Inc. Tantalus Systems Corp.

Company Name:	Penfund
Address:	Suite 1720, 390 Bay St., Toronto, Ontario, Canada, M5H 2Y2
Website	http://www.penfund.com
Contact E-mail	Tel: 416-865-0707 Fax: 416-364-4149
Key Management	John Bradlow, Partner jbradlow@penfund.com Barry Yontef, Partner byontef@penfund.com Richard Bradlow, Partner richard@penfund.com
Investment Specialties	Diversified Industries Franchising Ad Hoc Financing
Brief Description	Penfund is a reliable and responsive financial partner. Penfund invests in companies that needs expansion capital and provides flexible financing solutions for these companies.
Investment Portfolio Example	Caliber Collision Centers GoodLife Fitness Centres Inc. Gesco Industries Inc.

Company Name:	Prairie Financial Management
Address:	2nd Floor, The Assiniboia Club Building 1925 Victoria Avenue Regina, Saskatchewan S4P 0R3
Website	http://www.pfm.ca
Contact E-mail	pfm@pfm.ca
Key Management	Randy Beattie, President & CEO Rob Duguid, VP Investments Wayne Steadman, Director
Investment Specialties	Energy and Resources
Brief Description	Founded in 1989 as a corporate finance company, PFM has been managing private equity and venture capital investments since 1993.
Investment Portfolio Example	Anglo Rouyn Bonus Energy Bulldog Resources Inc.

Company Name:	Pinetree
Address:	The Exchange Tower 130 King Street West, Suite 2500 Toronto Ontario Canada M5X 1A9
Website	http://www.pinetreecapital.com
Contact E-mail	info@pinetreecapital.com
Key Management	Sheldon Inwentash, Chairman and CEO Larry Goldberg, Executive Vice President and CFO Richard Patricio, Vice President, Legal and Corporate Affairs
Investment Specialties	Energy and Resources Biotechnology Technology
Brief Description	Pinetree was incorporated under the laws of the Province of Ontario and its shares are publicly traded on the Toronto Stock Exchange (the "TSX") under the symbol "PNP". Pinetree's investments are primarily in the following resource sectors: Uranium, Oil & Gas, Molybdenum, Precious Metals, Potash and Rare Earths, and Base Metals. As well, Pinetree has investments in the Biotechnology, Energy Related Technology, and Technology sectors.
Investment Portfolio Example	Antisense Therapeutics Limited Bio-Extraction Inc Brownstone Ventures Inc

Company Name:	Pangaea Ventures
Address:	Suite 1580, 1500 West Georgia Street Vancouver, BC Canada V6G 2Z6
Website	http://www.pangaeaventures.com
Contact E-mail	Canada Tel: (604) 738-0225 Fax: (604) 608-3246 US Tel: (908) 874-3880 Fax: (908) 874-3854
Key Management	Chris Erickson Andrew Haughian Purnesh Seegopaul
Investment Specialties	Energy and Resource
Brief Description	Pangaea's Partners' key investments areas include Technology and Energy sectors. It also provides corporate advisory services include technical, operational, high tech start-up, financial, legal and transaction expertise.
Investment Portfolio Example	Cnano Cyrium InMat

Company Name:	Pinnacle Merchant Capital Ltd.
Address:	161 Bay Street, Suite 3820, Toronto, Ontario, M5J 2S1, Canada
Website	http://www.pincap.com
Contact E-mail	info@pincap.com
Key Management	Arif Bhalwani arif@pincap.com Stuart Ross sross@pincap.com
Investment Specialties	IT Technology
Brief Description	Pincap invests in diverse sector but has expertise in software, Internet technology and new media.
Investment Portfolio Example	

Company Name:	PRIVEQ Capital Funds
Address:	1500 Don Mills Road Suite 711 Toronto, Ontario M3B 3K4
Website	http://www.priveq.ca
Contact E-mail	Tel: (416) 447-3330 Fax: (416) 447-3331
Key Management	Bradley W. Ashley - Managing Partner Kevin B. Melnyk - Partner
Investment Specialties	Financial Services Entertainment
Brief Description	We formed PRIVEQ to respond to the absence of value-added equity in the \$3 million to \$7 million range. Since its inception, PRIVEQ has become a market leader for private equity in this space. The company has also invested in a number of film and entertainment related companies.
Investment Portfolio Example	Nicholls Distributors Inc. Frantic Films Corp.

Company Name:	Propulsion Ventures
Address:	1250, René-Lévesque Blvd. West 38 th Floor Montreal, Quebec Canada H3B 4W8
Website	http://www.propulsionventures.com
Contact E-mail	info@propulsionventures.com
Key Management	Robert Talbot David Bernardi
Investment Specialties	IT Telecommunication
Brief Description	Talented entrepreneurs will find in Propulsion Ventures a value-added financial partner. The company is passionate about identifying quality ventures and business concepts we believe will have a strong impact on their industries.
Investment Portfolio Example	Adcentricity Coveo Dna13

Company Name:	Quorum
Address:	70 York Street, Suite 1720 Toronto, Ontario, M5J 1S9 Canada
Website	http://www.quorum.ca
Contact E-mail	info@quorum.ca
Key Management	Wanda Dorosz CEO & Managing Partner Stephen Founder & Senior Partner
Investment Specialties	IT Technology Telecommunications
Brief Description	Quorum's strategy is to provide expansion phased financing to small and medium-sized, private and public companies. Its investments predominately are made in companies which are financially stable with both a proven business model and an established customer base.
Investment Portfolio Example	AADCO Auto Part ALT Software Ambercore Software Inc.

Company Name:	RBC Venture Partners
Address:	MaRS Centre, Heritage Building, 101 College Street, Suite 230, Toronto, Ontario, M5G 1L7, Canada
Website	http://www.rbcroyalbank.com/stf
Contact E-mail	stf@rbc.com
Key Management	
Investment Specialties	Financial Services Diversified Services
Brief Description	RBC provides personal and commercial banking, wealth management services, insurance, corporate, investment banking and transaction processing services on a global basis. RBC is a major Canadian Financial Institution and it employs more than 70,000 full and part-time employees who serve more than 15 million personal, business, public sector and institutional clients through offices in Canada, the U.S.
Investment Portfolio Example	

Company Name:	RBC Capital
Address:	Royal Bank Plaza 4th Floor North Tower 200 Bay Street, Toronto, Ontario M5J 2W7
Website	http://www.rbccm.com
Contact E-mail	Suite 2100, Park Place 666 Burrard Street Vancouver, BC, Canada V6C 3B1 (604) 257-7000
Key Management	Tony Manastersky Tony.Manastersky@rbcap.com Annie Ropar Annie.Ropar@rbcap.com
Investment Specialties	Diversified Industries
Brief Description	RBC Capital Partners also manages Private Equity Fund investments on behalf of the Financial Sponsors Group of RBC Capital Markets. The target investment portfolio must have a strategic fit and complement the industries and clients covered by Capital Markets' Investment Banking business. It also has very strong research capability – both for listed and unlisted companies globally.
Investment Portfolio Example	

Company Name:	ReichmannHauer Capital Partners Inc.
Address:	1 First Canadian Place, Suite 3300, P.O. Box 72 Toronto, Ontario, Canada M5X 1B1
Website	http://www.rhcapitalpartners.com
Contact E-mail	info@rhcapitalpartners.com
Key Management	Philip Reichmann preichmann@rhcapitalpartners.com Frank Hauer fhauer@rhcapitalpartners.com Prashant Pathak
Investment Specialties	Diversified Industries
Brief Description	HCP proactively seeks unique investment opportunities that match one or more of our proprietary value creation themes. The company has an active investment approach, and would usually wish to grow the company over a 3-5 year horizon.
Investment Portfolio Example	IG Realty Inc. TransWorks Allan Candy Company

Company Name:	Rho Capital Partners, Inc.
Address:	1800 McGill College Ave., Suite 840 Montréal, Quebec H3A 3J6 Canada
Website	http://www.rho.com
Contact E-mail	businessplans@rho.com Phone : 514.844.5605 Fax: 514.844.9004
Key Management	Jeff Grammer Partner Peter Kalkanis Chief Financial Officer Jeff Martin Partner and General Counsel
Investment Specialties	IT
Brief Description	Rho Canada, based in Montreal, is dedicated to backing leading, early-stage technology-based companies in Canada. Formed in 2006, Rho Canada is affiliated with Rho Ventures in the US. The company has over \$2bn of capital under management.
Investment Portfolio Example	Accedian Networks Darwin Dimensions Inscape Software

Company Name:	RICHARDSON CAPITAL
Address:	3100 One Lombard Place Winnipeg MB R3B 0H3
Website	http://www.richardsoncapital.com
Contact E-mail	info@richardsoncapital.com
Key Management	David G. Brown - Managing Director, President and CEO Hartley T. Richardson - Managing Director
Investment Specialties	Diversified Industries
Brief Description	<p>RFG is part of the James Richardson & Sons, Limited (JRSL) group of companies.</p> <p>Founded in 1857, JRSL is one of Canada's oldest and largest private family-owned companies and is now in its 5th generation of family ownership.</p> <p>Its activities include agriculture, shipping, broadcasting, aviation, financial services and energy exploration and development.</p>
Investment Portfolio Example	Perimeter Financial Poraver North America Limited Trident Exploration Corp.

Company Name:	ROI Capital Ltd.
Address:	43 Colborne Street, 3rd Floor Toronto, Ontario M5E 1E3
Website	http://www.roicapital.ca
Contact E-mail	Phone: 416 361-6162 Fax: 416 361-3013 TollFree: 1 866 764-3863
Key Management	Fernando Cipriano President John Sterling Chief Executive Officer
Investment Specialties	Private Placement Lending
Brief Description	OI Fund makes private placement lending (a debt-based strategy) to stable and later-stage Ontario companies with positive or near-term cash flow established customer bases.
Investment Portfolio Example	Masterfile Corporation G.G.S. Plastic Engineering Inc.

Company Name:	Scotia Bank
Address:	Scotia Plaza, 40 King Street West, 26th Floor. Toronto, Ontario M5H 1H1
Website	http://www.roynat.com
Contact E-mail	info@roynat.com , Randy Chappell <i>Managing Director</i> chappellr@roynat.com Steven Leakos <i>Managing Director</i> leakoss@roynat.com
Key Management	Earl Lande President & CEO James Neate Senior Vice-President
Investment Specialties	Aerospace Defence Diversified Industries
Brief Description	Since 1962, Canadian businesses have turned to Roynat whether for business expansion, acquisitions, working capital or wealth monetization. The company provides flexible alternatives financing solutions including term debt, leasing, subordinated debt, mezzanine financing and equity.
Investment Portfolio Example	

Company Name:	SaskWorks Venture
Address:	2nd Floor, The Assiniboia Club Building 1925 Victoria Avenue
Website	http://www.saskworks.ca
Contact E-mail	Phone (306) 791-4833 Fax (306) 791-4848 www.saskworks.ca
Key Management	Ron Carlson Kevin Stangeland Pat Field
Investment Specialties	Energy and Resources
Brief Description	<p>SaskWorks Venture Fund is a mutual fund. It is available only in Saskatchewan.</p> <p>The company operates in a similar as a mutual fund, where individual investors purchase shares in a professionally-managed pool of assets.</p> <p>But, the structure is has a different tax structure as the mutual fund as there is a 35% tax credit in addition to the RRSP tax deferral.</p>
Investment Portfolio Example	Churchill Energy Crusader Drilling Corp. EMR Drilling Inc.

Company Name:	Scotia Bank / Scotia Capital
Address:	44 King St West Toronto ON M5H 1H1
Website	www.scotiacapital.com
Contact E-mail	marketing_sc@scotiacapital.com
Key Management	<p>TONY CESTRA Managing Director tony_cestra@scotiacapital.com</p> <p>PETER ADAMEK Managing Director peter_adamek@scotiacapital.com</p>
Investment Specialties	Diversified Industries
Brief Description	<p>Scotiabank Private Equity has a global investment mandate, with a focus on leveraged buyouts, mergers, acquisitions, growth financing, recapitalizations and venture capital.</p> <p>Scotiabank is a major global financial institution based in Canada.</p>
Investment Portfolio Example	

Company Name:	Second City Capital
Address:	1075 West Georgia Street Suite 2600 Vancouver, BC Canada, V6E 3C9
Website	http://www.secondcitycapital.com
Contact E-mail	sbelzberg@secondcitycapital.com
Key Management	Sam Belzberg sbelzberg@secondcitycapital.com Johnny Ciampi jciampi@secondcitycapital.com Chris Wallace cwallis@secondcitycapital.com
Investment Specialties	Biotechnology Technology
Brief Description	The company is one of Canada's leading venture capital provider – both in mezzanine debt and equity finance to mid-market companies. The company's mandate is towards later stage private and public companies operating in a broad range of sectors from healthcare to industrial products to technology.
Investment Portfolio Example	Rockford Corporation Greening Donald Teal-Jones Group

Company Name:	Skypoint Capital Corporation
Address:	555 Legget Dr. Tower B, Suite 830 Ottawa, Ontario Canada K2K 2X3
Website	http://www.skypointcorp.com
Contact E-mail	info@skypointcorp.com
Key Management	Andrew Katz, General Partner Leo Lax Larry Perron
Investment Specialties	IT Telecommunication
Brief Description	The company's mandate and focus is on technology start-ups. The team comprises of professionals both from IT, especially in the network solutions and technologies as well as investment and financing professionals. The company has also facilitated a number of corporate transactions and IPOs for companies in its portfolio.
Investment Portfolio Example	Accedian Networks, Inc. First Hand Technologies

Company Name:	Smart Seed Equity Inc.
Address:	408-1066 Hamilton Street, Vancouver, BC, V6B 2R9
Website	http://www.smartseed.net
Contact E-mail	
Key Management	Shaheen Tejani shaheen@smartseed.net Alnoor Kassam alnoor@smartseed.net
Investment Specialties	IT Telecommunications
Brief Description	Smart Seed builds companies from start-ups by providing them seed capital. The company's portfolio comprises a wide range of technology and IT services and digital media services companies.
Investment Portfolio Example	Waterstreet Technologies Inc. Iquiri.com Rent on the Spot

Company Name:	Southbridge
Address:	150 Water Street South Suite 201 Cambridge, ON Canada N1R 3E2
Website	http://www.southbridgeinc.com
Contact E-mail	info@southbridgeinc.com
Key Management	Reg Petersen, Chairman Bob Hamilton, President and CEO
Investment Specialties	Corporate Advisory Management Consultancy
Brief Description	Southbridge's mandate is to provide investments and ongoing, incremental investments for new business activities. In addition, Legacy, a division of Southbridge, seeks to help Canadian business leaders build their legacy through protecting and enriching the company's legacy, enhancing the family heritage and generational legacy.
Investment Portfolio Example	

Company Name:	SpringBank TechVentures
Address:	SpringBank TechVentures Suite #1, 160 MacLaurin Drive Calgary, Alberta T3Z 3S4
Website	http://www.sbtechventures.com
Contact E-mail	403.685.8001 - main phone 403.685.8002 - fax email@sbtechventures.com
Key Management	Andrew Kyle Barry Poffenroth
Investment Specialties	IT Telecommunication Corporate Advisory
Brief Description	SpringBank TechVentures key differentiators is its directors all have been successful entrepreneurs themselves, which bring hands-on extensive experience in managing and growing the Investee companies.
Investment Portfolio Example	

Company Name:	The Succession Fund
Address:	<p>Argosy Partners Ltd. 141 Adelaide Street West Suite 760 Toronto, Ontario Canada, M5H 3L5</p> <p>Phone: 416-367-3617</p> <p>Fax: 416-367-3895</p>
Website	http://www.successionfund.com
Contact E-mail	klar@argosypartners.com
Key Management	Richard Reid Larry Klar
Investment Specialties	Diversified
Brief Description	<p>The company commenced in 1998. They have secured investments under The Shotgun Fund and The Bridge Fund initiatives also under Argosy Partners</p> <p>In 2006, Larry Klar joined Argosy Partners to launch The Succession Fund.</p> <p>The company's portfolio is well diversified including companies in the logistics, hospitality and technology areas.</p>
Investment Portfolio Example	<p>Hilton Homewood Extended Stay Suites</p> <p>Gourmet Settings Inc.</p> <p>Art For Everyday</p>

Company Name:	Summerhill Venture Partners (formerly BCE Capital)
Address:	21 St. Clair Avenue East, Suite 1400 Toronto, Ontario M4T 1L8
Website	http://www.summerhillvp.com
Contact E-mail	Phone: (416) 408-0700 Fax: (416) 585-9749
Key Management	Gary Rubinoff, Managing Director David McCarthy, Managing Director Joe Catalfamo, Managing Director
Investment Specialties	Telecommunication
Brief Description	<p>Summerhill Venture Partners is affiliated with the Bell Canada group of companies, which includes some of Canada's most respected high-tech and media companies such as Bell Canada, Canada's largest incumbent communications service provider, Bell ExpressVu.</p> <p>Summerhill was formed in 2007 when BCE Capital was spun out from BEC Inc. The company has offices in Ottawa, Toronto and Boston.</p>
Investment Portfolio Example	Arbor Networks GENBAND

Company Name:	TD Capital Mezzanine Partners
Address:	TD Waterhouse Tower 79 Wellington Street West 6th Floor Toronto, Ontario M5K 1A2
Website	http://www.tdcapital.com
Contact E-mail	mezzaninepartners@tdcapital.com
Key Management	JUSTIN CATALANO justin.catalano@tdcapital.com JONATHAN KAY Vice President & Director jonathan.kay@tdcapital.com
Investment Specialties	Financial Service
Brief Description	Established in 1968 by Toronto Dominion Bank, TD Capital is the independent private equity arm of TD Bank Financial Group. The company has 2 divisions: Mezzanine Partners and Private Equity Investors which focus on global opportunities.
Investment Portfolio Example	

Company Name:	Tech Capital Partners Inc.
Address:	8 Erb Street West Waterloo, Ontario N2L 1S7 Canada
Website	http://www.techcapital.com
Contact E-mail	
Key Management	Andrew Abouchar abouchar@techcapital.com Tim Jackson jackson@techcapital.com
Investment Specialties	IT
Brief Description	The company has an unique investment mandate and due diligence process. The company works mainly with engineers, scientists, or researchers who have developed technologies. The company works with company founders who have set their sights high and innovators who combine a bold technology vision with the drive and dedication for commercialization.
Investment Portfolio Example	Avvasi Coreworx Inc. Covarity

Company Name:	TELUS
Address:	12-3777 Kingsway Vancouver, British Columbia Canada V5H 3Z7
Website	http://about.telus.com
Contact E-mail	venturesinfo@telus.com
Key Management	Mathew George Alan Strachan
Investment Specialties	Telecommunication
Brief Description	<p>TELUS Ventures is the strategic venture investment arm of TELUS, a leading North American telecommunications firm.</p> <p>The company partners with high potential, privately-held companies that offer unique technologies and innovative products that will accelerate growth initiatives within TELUS.</p>
Investment Portfolio Example	Apparent Networks Atreus

Company Name:	Vancity Capital
Address:	Suite 530, 815 West Hastings Street Vancouver, BC V6C 1B4
Website	https://vancitycapital.com/
Contact E-mail	vancity_capital_corporation@vancity.com
Key Management	Lee Davis - President & CEO lee_davis@vancity.com
Investment Specialties	Financial Services
Brief Description	<p>Vancity Capital provides growth capital to smart, fast-growing, small- to medium-sized organizations that are based in BC.</p> <p>The company provides growth capital - via subordinated or sub-debt financing, mezzanine financing or risk capital.</p> <p>The capital is mainly used for expansion activations such as management buy-outs, strategic acquisitions, marketing programs, distribution expansion, research and development and geographic expansion.</p>
Investment Portfolio Example	

Company Name:	Wellington Financial LP
Address:	Brookfield Place 161 Bay Street, Suite 2520 Toronto, ON M5J 2S1 Canada
Website	http://www.wellingtonfund.com/
Contact E-mail	aolah@wellingtonfund.com
Key Management	Mark R. McQueen, President & Chief Executive Officer Kenneth B. Rotman, Chairman Mark Usher, Partner
Investment Specialties	Debt Financing Biotechnology Energy and Resources
Brief Description	Wellington Financial LP is a privately held specialty finance firm providing operating lines of credit from \$1 million to \$5 million; term and amortizing loans up to \$40 million; and venture debt loans up to \$10 million. Wellington Financial LP is currently deploying a \$400 million investment program via its third fund. The fund's clients vary in size and business model, but generally have current year revenue in excess of \$5 million.
Investment Portfolio Examples	BIOREM Inc. Polaris Minerals Corp..

Company Name:	Victoria Park Capital Inc.
Address:	1850 - 1874 Scarth Street, Regina, SK S4P 4B3
Website	http://www.victoriaparkcapital.com
Contact E-mail	jwightman@victoriaparkcapital.com
Key Management	<p>Janet Wightman, (President & Chief Executive Officer) - jwightman@victoriaparkcapital.com</p> <p>Laurie Powers, (Chief Financial Officer)- lpowers@victoriaparkcapital.com</p> <p>Heather Collins, (Partner) - hcollins@victoriaparkcapital.com</p>
Investment Specialties	<p>Telecommunications Energy and Resources Biotechnology Technology</p>
Brief Description	<p>Victoria Park Capital Inc. ("VPC") is a venture capital and private equity management company based in Regina, Saskatchewan with a satellite office in Saskatoon.</p> <p>VPC currently manages an investment portfolio on behalf of its founding client, Investment Saskatchewan ("IS"), with a value of approximately \$300 million.</p>
Investment Portfolio Examples	<p>Performance Plants Inc. Phenomenome Discoveries Inc. Solido Design Automations Inc.</p>

Company Name:	Ventures West
Address:	Suite 1200 - 20 Adelaide St. East Toronto, Ontario Canada M5C 2T6
Website	http://www.ventureswest.com/
Contact E-mail	info@ventureswest.com
Key Management	Barry Gekiere - general partner David Berkowitz - general partner Dr. Robin Louis - chairman and partner emeritus Howard Riback - general partner and CFO
Investment Specialties	Biotech Communications Cleantech
Brief Description	Ventures West is an active venture capital partner that invests in early stage technology companies across Canada from offices in Vancouver and Toronto. Established in the Canadian venture capital market for over 35 years, Ventures West has formed eight venture capital funds which total over \$700 million and has invested in more than 150 companies.
Investment Portfolio Examples	Alder Biopharmaceuticals Aquinox Pharmaceuticals 6N Silicon Inc. Angstrom Power Inc. Aegis Mobility BelAir Networks

Company Name:	VenGrowth Asset Management Inc.
Address:	105 Adelaide Street West, Suite 1000 Toronto, Ontario M5H 1P9 CANADA
Website	http://www.vengrowth.com/
Contact E-mail	inquiries@vengrowth.com
Key Management	David Ferguson, Managing General Partner Allen Lupyrypa, Managing General Partner Doug Michael, General Partner & CFO
Investment Specialties	Life Sciences Technology Traditional Industries
Brief Description	VenGrowth's diversified line-up of retail venture capital funds gives Canadians the opportunity to invest in Canada, and back small- and medium-sized private companies. It specializes in the major private equity sectors: technology, life sciences, and traditional industries
Investment Portfolio Examples	It has 2 family of Funds: VenGrowth and Crierion family of funds available for investors.

Company Name:	RBC Capital Partners
Address:	Royal Bank Plaza,4th Floor North Tower200 Bay Street,Toronto, Ontario M5J 2W7
Website	http://www.rbccm.com/0,,cid-15895_,00.html
Contact E-mail	N/A
Key Management	<p>Tony Manastersky, Managing Partner Tony.Manastersky@rbcap.com</p> <p>Annie Ropar, Partner, Private Equity Annie.Ropar@rbcap.com</p> <p>Michael Israel , Vice President - Michael.R.Israel@rbcap.com</p>
Investment Specialties	<p>Communications & Media</p> <p>Energy</p> <p>Healthcare</p> <p>Realestate</p>
Brief Description	<p>RBC Capital Markets is a major financial institution in the world with presence in 160 countries.</p> <p>With nearly 3,200 professional and support staff, RBC Capital operates out of 75 offices in 15 countries and deliver our products and services through operations in Asia and Australasia, the UK and Europe and in every major North American city.</p>
Investment Portfolio Examples	N/A